

ADVANCED MANUFACTURING

INDUSTRY SNAPSHOT | PASCO COUNTY, FL



PASCO EDC
NORTH TAMPA BAY, FLORIDA

Pasco County, gateway to southwest Florida, is strategically located within 30 minutes of major regional assets including **MacDill Air Force Base, Tampa International Airport and Port Tampa Bay.**

Florida is home to some of the nation's top STEM programs and talent that is preparing for tomorrow's technology. Over 19,000 companies statewide work in all areas of manufacturing employing over 331,000 workers.

WHO WE ARE

The Pasco Economic Development Council (Pasco EDC) is a private, non-profit organization that promotes growth and prosperity through the development of a sustainable and diversified economy.

Our county-wide economic development efforts are funded by corporate and public investors, and represent a strong partnership which is focused on economic vitality and making Pasco County a great place to live and work.

PASCO'S COMPETITIVE ADVANTAGE

- **TALENT** – K-12 and post-secondary curriculums, including AMSkills (German inspired) **Apprenticeship** program provides a talent pipeline focused on Manufacturing
- **SYNERGY** – Regional assets and partnerships with the most innovative leaders in the industry
- **BUSINESS CLIMATE** – Stable, pro-business government leadership in a right to work state with local incentives
- **TAXES** – Low operating costs and no personal income tax
- **COMMUNITY** – A quality of life that attracts and retains top talent
- **TRANSPORTATION** – Five major regional commuter arteries intersect Pasco County: I 75, FL 589, US 41, US 19 & US 301

INFRASTRUCTURE

Pasco County has the business infrastructure for companies to succeed:

- **Three electric providers:** Duke Energy, TECO/Emera, Withlacoochee River Electric Cooperative
- **Three telecommunications providers**
- **Two natural gas providers:** TECO Gas and Clearwater Gas System
- **New investment** in public water and sewer utilities
- **Building** upon the transportation network to increase mobility
- **Pasco Ready Sites:** Over 1,800 acres evaluated and ready for industrial development



TOTAL MSA POPULATION:
3 MILLION

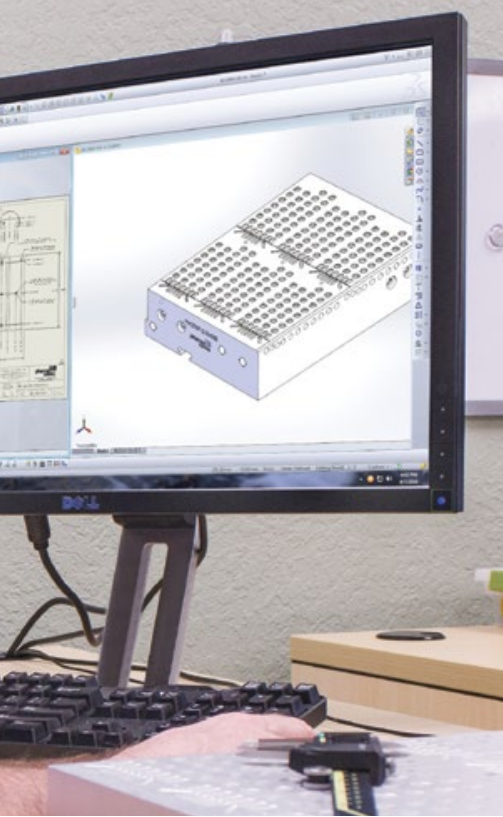
TOTAL PASCO POPULATION:
525,643

MEDIAN AGE:
44.5

TOTAL PASCO LABOR FORCE:
217,989

TOTAL MSA LABOR FORCE:
1.5 MILLION





"Our manufacturing plant is truly state-of-the-art [allowing] us to significantly exceed our customer's expectations [... as well as] have great employee amenities and a collaborative environment, which we believe will attract the special talents we are looking for to fill the new positions."

– Viggo Nielsen, General Manager, METTLER TOLEDO

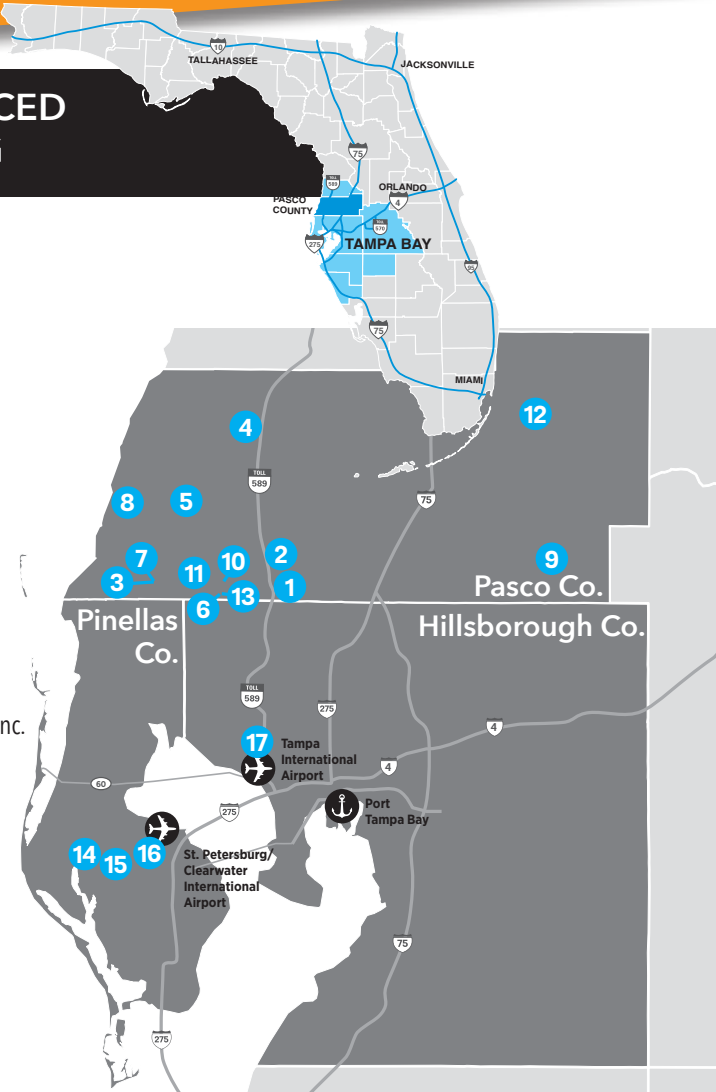
NOTABLE ADVANCED MANUFACTURING

Pasco Companies:

1. METTLER TOLEDO
2. TouchPoint Medical, Inc.
3. Welbilt, Inc.
4. Leggett & Platt Adjustable Bed Group
5. Pall Aeropower Corporation
6. The LeverEdge
7. FACTS Engineering LLC
8. Seaway Plastics Engineering, Inc.
9. Morrow Steel Fabricators, Inc.
10. Attenti US, Inc.
11. Pharmaworks, Inv.
12. ClarkDietrich Building Systems, Inc.
13. Zeppelin Systems USA

Pinellas and Hillsborough Companies:

14. CONMED
15. Masonite
16. Hydro-Dyne
17. Southern Manufacturing Technologies



AVERAGE ANNUAL WAGES

Title	Pasco Entry	Pasco Experienced	MSA Average	USA Average	Average Annual Growth
Computer-Controlled Machine Tool Operators, Metal and Plastic	\$24,700	\$36,700	\$35,300	\$41,000	0.80%
Engineering Technicians	\$29,600	\$51,900	\$49,200	\$60,600	1.40%
Purchasing Agents	\$32,900	\$66,100	\$60,100	\$67,000	0.50%
Welders	\$25,100	\$39,400	\$37,600	\$42,900	1.40%
Industrial Machinery Mechanics	\$29,300	\$50,300	\$47,200	\$53,100	1.50%
Machinists	\$26,400	\$43,400	\$40,900	\$44,200	1.00%
Mechatronics Engineer	\$38,300	\$87,200	\$77,600	\$99,300	1.60%
CNC Programmers, Metal and Plastic	\$28,800	\$45,000	\$42,800	\$55,800	2.20%

"We are excited to begin our next phase of expansion and greatly appreciate the genuine hospitality and support that officials from both Pasco County and the State of Florida provided to us in our search process." – Brian McNeill, President and CEO of TouchPoint, Inc., the parent company of TouchPoint Medical



PASCO COUNTY INCENTIVES

JOB CREATION INCENTIVE PROGRAM

In addition to the State of Florida Incentive Programs, Pasco offers inducements for job creators. The following characteristics apply:

- **\$2,000-\$5,000 per job**
- **Minimum 10 new jobs created** in Pasco County during the first year of operations
- **Average annual wage of least 115%** of \$37,315 (Pasco County Average Annual Wage per the Florida Department of Economic Opportunity)
- **At least 51% of sales** outside of Pasco County
- **Payable to the company at 25%** per year over four years



PENNY FOR PASCO

In the year 2012, Pasco County residents approved a \$0.01 sales tax increase.

A portion of the revenue is earmarked for economic development programs, such as:

- Business Park Development
- Infrastructure, Permitting
- Speculative Building Construction
- Land Assembly

This Penny for Pasco is estimated to generate approximately \$56 million over 10 years for economic development projects.

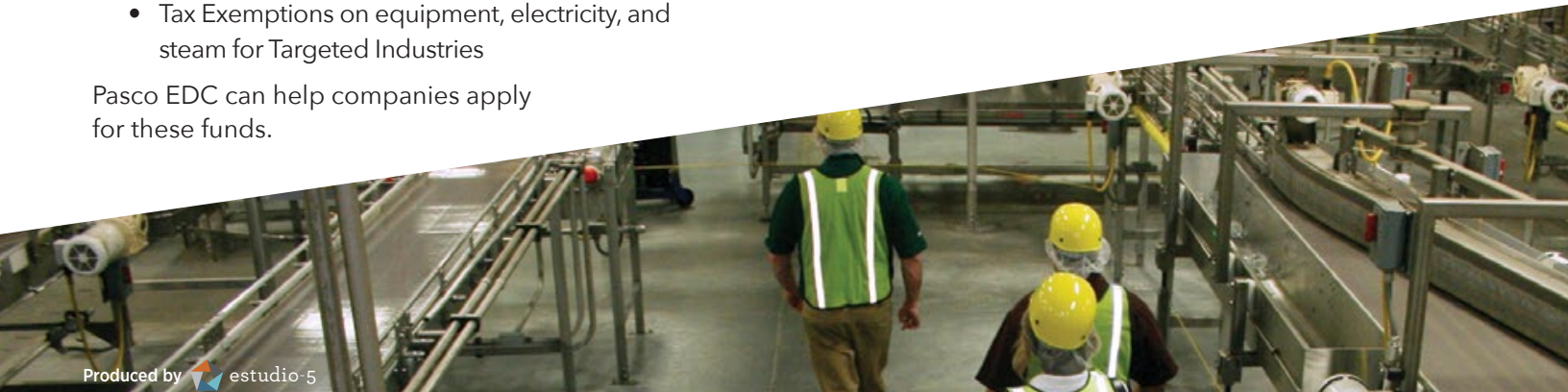
FLORIDA STATE INCENTIVES

The State of Florida has similar incentives including:

- Qualified Target Industry Tax Refund
- Machinery & Equipment Sales Tax Exemption
- Capital Investment Tax Credit
- Quick Response Training
- Veterans Florida Business Training Grant
- Tax Exemptions on equipment, electricity, and steam for Targeted Industries

Pasco EDC can help companies apply for these funds.

**START
MOVE
GROW**
Your business here.



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