

HIGH TECHNOLOGY

INDUSTRY SNAPSHOT | PASCO COUNTY, FL



PASCO EDC
NORTH TAMPA BAY, FLORIDA

Artix Entertainment

Pasco County, strategically located in the North Tampa Bay Region, is within 30 minutes of major assets including Tampa International Airport, Port Tampa Bay and MacDill Air Force Base. Over 26,000 firms statewide work in all areas of space exploration, aircraft maintenance, repair, operations, simulation, cyber security, software, computer systems design and intelligence.

Florida is home to the birthplace of commercial aviation and is the transport hub for the Americas, offering historic and cutting-edge space launch assets. Technology is our name. Located in the heart of the high-tech corridor, Pasco County is your gateway to innovation and technology.

WHO WE ARE

The Pasco Economic Development Council (Pasco EDC) is a private, non-profit organization that promotes growth and prosperity through the development of a sustainable and diversified economy.

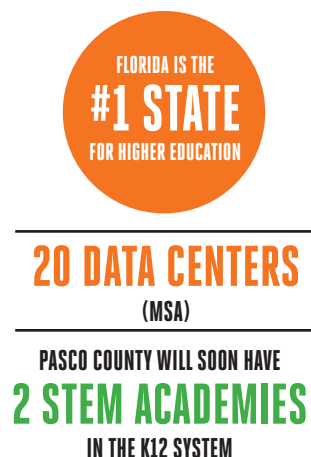
Our county-wide economic development efforts are funded by corporate and public investors, and represent a strong partnership which is focused on economic vitality and making Pasco County a great place to live and work.

PASCO'S COMPETITIVE ADVANTAGE

- **TALENT** – K-12 and post-secondary curriculums, including AMSkills (German inspired) Apprenticeship program provides a talent pipeline focused on Manufacturing
- **SYNERGY** – Regional assets and partnerships with the most innovative leaders in the industry
- **BUSINESS CLIMATE** – Stable, pro-business government leadership in a right to work state with local incentives
- **TAXES** – Low operating costs and no personal income tax
- **COMMUNITY** – A quality of life that attracts and retains top talent
- **TRANSPORTATION** – Five major regional commuter arteries intersect Pasco County: I 75, FL 589, US 41, US 19 & US 301
- **ULTRAFI** – The first and only residential environment with up to an incredible 1 Gigabit of speed inside every home. This exclusive technology sets the framework for the Connected City



FACTS & FIGURES





Artix Entertainment

"Connected City will boast an environment of Smart Homes, Smart Businesses and the most advanced schools, hospitals, libraries and commerce imaginable. Designated the 1st Smart Gigabit Community in the United States."—US Ignite

HIGH TECHNOLOGIES

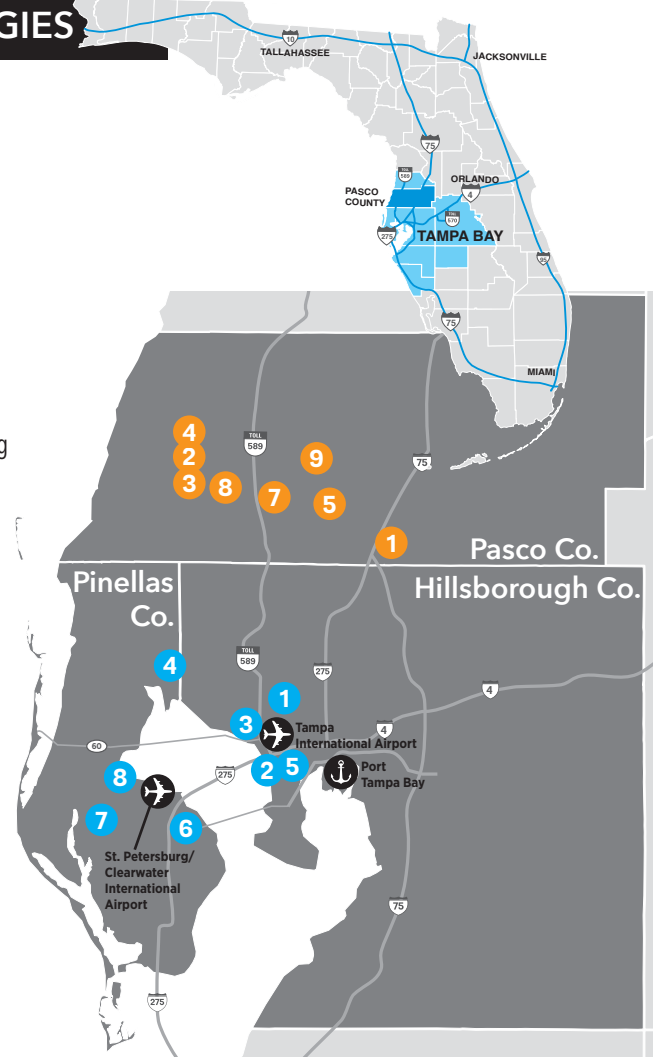
Notable Pasco Companies:

1. V12 Data
2. Communication Concepts Inc.
3. Component General, Inc.
4. Global ETS, LLC
5. Retail Process Engineers, LLC
6. Artix Entertainment
7. TRU Simulation + Training
8. Aeronautical Systems Engineering
9. AJ's Power Source, Inc.

The Tampa Bay region holds 20% of Florida's IT positions.

Hillsborough/Pinellas Companies:

1. Cognizant
2. Microsoft
3. ConnectWise
4. Nielsen Holdings Inc.
5. Tribridge
6. Jabil
7. Raytheon
8. Tech Data



"Florida among top five states dominating tech employment"

- CompTIA, 2019

TOTAL MSA POPULATION:
3 MILLION

TOTAL PASCO POPULATION:
525,643

MEDIAN AGE:

43 44.5 45 46

TOTAL PASCO
LABOR FORCE:
217,989

TOTAL MSA
LABOR FORCE:
1.5 MILLION

AVERAGE ANNUAL WAGES

Job Title	Tampa	San Francisco	Austin	New York	Denver
Computer User Support Specialists	\$51,200	\$70,100	\$50,500	\$63,500	\$62,700
Database Administrators	\$87,100	\$105,300	\$92,100	\$102,400	\$96,500
Information Security Analysts	\$83,700	\$116,300	\$113,200	\$125,900	\$97,400
Software Developers, Applications	\$91,600	\$116,300	\$105,300	\$116,600	\$103,400
Software Developers, Systems Software	\$95,100	\$136,200	\$104,900	\$121,000	\$125,300
Web Developers	\$64,500	\$106,100	\$73,200	\$84,000	\$74,300

Regional Resources:

- Florida High Tech Corridor
- SMARTstart
- USF Connect
- Florida Center for Cybersecurity
- Tampa Bay Wave



PASCO COUNTY INCENTIVES

JOB CREATION INCENTIVE PROGRAM

In addition to the State of Florida Incentive Programs, Pasco offers inducements for job creators. The following characteristics apply:

- **\$2,000-\$5,000 per job**
- **Minimum 10 new jobs created** in Pasco County during the first year of operations
- **Average annual wage of least 115%** of \$37,315 (Pasco County Average Annual Wage per the Florida Department of Economic Opportunity)
- **At least 51% of sales** outside of Pasco County
- **Payable to the company at 25%** per year over four years

PENNY FOR PASCO

In the year 2012, Pasco County residents approved a \$0.01 sales tax increase.

A portion of the revenue is earmarked for economic development programs, such as:

- Business Park Development
- Infrastructure, Permitting
- Speculative Building Construction
- Land Assembly

This Penny for Pasco is estimated to generate approximately \$56 million over 10 years for economic development projects.

FLORIDA STATE INCENTIVES

The State of Florida has similar incentives including:

- Qualified Target Industry Tax Refund
- Machinery & Equipment Sales Tax Exemption
- Capital Investment Tax Credit
- Quick Response Training
- Veterans Florida Business Training Grant
- Tax Exemptions on equipment, electricity, and steam for Targeted Industries

Pasco EDC can help companies apply for these funds.

**START
MOVE
GROW**
Your business here.

Produced by  estudio 5

