# LOGISTICS & DISTRIBUTION

INDUSTRY SNAPSHOT | PASCO COUNTY, FL

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Pasco County, the gateway to southwest Florida, is strategically located within 30 minutes of major regional transportation assets including **Tampa International Airport** and **Port Tampa Bay**.

Florida is known for being a consumer state, and additionally, companies can benefit from low back-haul rates out of Florida by utilizing major modern interstates including **I-75** & **I-4**.

**CSX Rail**, the largest rail provider, offers over 3,000 miles of track in Florida alone. With a top **Foreign Trade Zone** designation, Pasco County has your allaccess pass to the Southeast United states and Latin American markets.

### WHO WE ARE

The Pasco Economic Development Council (Pasco EDC) is a private, non-profit organization that promotes growth and prosperity through the development of a sustainable and diversified economy.

Our county-wide economic development efforts are funded by corporate and public investors, and represent a strong partnership which is focused on economic vitality and making Pasco County a great place to live and work.

## PASCO'S COMPETITIVE ADVANTAGE

- **TALENT** K-12 and post-secondary curriculums provide a talent pipeline focused on Distribution & Warehouse industry training
- **SYNERGY** Regional assets and partnerships with the most innovative leaders in the industry
- **BUSINESS CLIMATE** Stable, pro-business government leadership in a right to work state with local incentives
- TAXES Low operating costs and no personal income tax
- **COMMUNITY** A quality of life that attracts and retains top talent
- TRANSPORTATION Five major regional commuter arteries intersect Pasco County: I 75, FL 589, US 41, US 19 & US 301

#### INFRASTRUCTURE

Pasco County has the business infrastructure for companies to succeed:

- Three electric providers: Duke Energy, TECO/Emera, Withlacoochee River Electric Cooperative
- Three telecommunications providers
- Two natural gas providers: TECO Gas and Clearwater Gas System
- New investment in public water and sewer utilities
- Building upon the transportation network to increase mobility
- Pasco Ready Sites: Over 1,800 acres evaluated and ready for industrial development

HERNANDO COUNTY

Hudson

19

New Port

Richey

PINELLAS

COUNTY

€ PIE

19

TOTAL MSA POPULATION:

**3 MILLION** 

**TOTAL PASCO POPULATION:** 

525,643

LABOR FORCE:

TOTAL PASCO

**MEDIAN AGE:** 

43 44 5 45 4

52

54

🕀 TIA

Tampa Bay

PASCO COU

52

SEA Port Tampa Bay is the largest port in Florida

→ Less than 45 minutes to Port Tampa Bay and Tampa International Airport.



Last year Florida businesses exported **\$57+ billion** to more than 190 countries (Wisertrade)



→ Companies can reach one-third of the US population within twelve hours.

AVERAGE ANNUAL WAGES					
Title	Pasco Entry	Pasco Experienced	MSA Average	USA Average	Average Anual Growth
Supply Chain Manager	\$47,400	\$115,700	\$101,600	\$113,200	1.60%
Logisticians	\$41,100	\$79,600	\$73,100	\$78,700	1.60%
Transportation, Sotorage and Distribution Managers	\$55,600	\$108,700	\$99,500	\$100,700	1.50%
CDL Driver	\$23,300	\$45,100	\$41,300	\$44,500	1.50%
Accountants	\$40,000	\$75,700	\$69,900	\$77,900	1.80%
Software Developer, Systems	\$49,600	\$105,300	\$95,200	\$111,800	1.80%



#### PASCO COUNTY INCENTIVES

#### JOB CREATION INCENTIVE PROGRAM

In addition to the State of Florida Incentive Programs, Pasco offers inducements for job creators. The following characteristics apply:

- \$2,000-\$5,000 per job
- Minimum 10 new jobs created in Pasco County during the first year of operations
- Average annual wage of least 115% of \$37,315 (Pasco County Average Annual Wage per the Florida Department of Economic Opportunity)
- At least 51% of sales outside of Pasco County
- Payable to the company at 25% per year over four years

Additional incentives available

#### FLORIDA STATE INCENTIVES

The State of Florida has similar incentives including:

- Qualified Target Industry Tax Refund
- Tax Refund

**Nestle Waters** 

- Capital Investment Tax Credit
- Quick Response Training
- Veterans Florida Business Training Grant
- Tax Exemptions on equipment, electricity, and steam for Targeted Industries

Pasco EDC can help companies apply for these funds.

YOUR PENNY IS AT WORK ST PORIOP

#### PENNY FOR PASCO

In the year 2012, Pasco County residents approved a \$0.01 sales tax.

A portion of the revenue is earmarked for economic development programs, such as:

- Business Park Development
- Infrastructure, Permitting
- Speculative Building Construction
- Land Assembly

This Penny for Pasco is estimated to generate approximately \$56 million over 10 years for economic development projects.

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