

*"With this expanding economy and industry, we must stay ahead of the curve and continue to move at the speed of relevance. Pasco County was the perfect home for us. They gave us an opportunity we couldn't pass, and they continue to support us when we need them."*

– Bob Bourassa, President, Bay Tech Industries



Pasco County has 24 miles of coastline to explore



### PENNY FOR PASCO

In the year 2012, Pasco County residents approved a \$0.01 sales tax. Roughly \$56,000,000 of the revenue was earmarked and used for economic development programs, such as: Business Park Development, Infrastructure and Permitting, Speculative Building Construction, and Land Assembly.

### PERMITTING ASSISTANCE

- Rapid Response Team
- Expedited Permitting
- Expedited Processing
- Building Permit Fee Waiver

### FLORIDA STATE INCENTIVES

- 4th Best Tax Climate in the United States
- Sales & Use Tax Exemptions on Manufacturing Equipment
- Capital Investment Tax Credit
- Tax Exemption for R&D Equipment
- Clean Energy Incentives



### PASCO COUNTY INCENTIVES

Pasco County offers local incentives to induce Target Industries to locate and expand their businesses in the community. The Pasco EDC provides the applications and assistance to qualified projects when applying for the following Pasco County incentives:

- Job Creation Incentive (JCI) Grant
  - \$2,000-\$5,000 per job (minimum 10 new jobs)
  - Job wages at least 115% of Pasco County's average annual wage (\$40,248 current avg.)
- Transportation Mobility Impact Fee Waiver
- Ad Valorem/Tangible Tax Reimbursement

### WORKFORCE TRAINING GRANTS

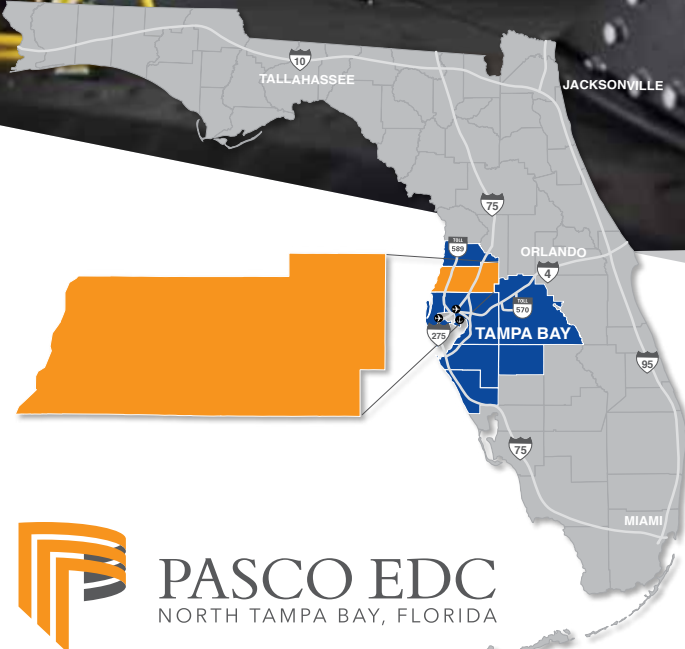
- Penny for Pasco Workforce Training Grant
- On the Job Training (OJT)
- Employed Worker Training (EWT)
- Incumbent Worker Training (IWT)
- Veterans Florida Business Training Grant
- Quick Response Training



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# AEROSPACE, AVIATION & DEFENSE

## INDUSTRY SNAPSHOT PASCO COUNTY, FL



### WHO WE ARE

The Pasco Economic Development Council (Pasco EDC) is a private, non-profit organization that promotes growth and prosperity through the development of a sustainable and diversified economy.

Our county-wide economic development efforts are funded by corporate and public investors, and represent a strong partnership which is focused on economic vitality and making Pasco County a great place to live and work.

### PASCO'S COMPETITIVE ADVANTAGE

- **TALENT** – Pasco County Schools is the 53rd largest school district in the country and College Board's Advanced Placement District of the Year for 2020
  - Pasco's A-rated schools include 40 pathways in Career and Technical Education programs through partnerships with local industry
  - Access to the University of South Florida which is the 7th largest public university in the U.S. and Florida's Preeminent State Research University
  - Saint Leo University named No. 1 in the U.S. by *Military Times Best Colleges 2020*



- **WORKFORCE**- Our award-winning *workforceCONNECTpasco.com* platform allows employers to find programs that produce talent that will thrive in their industries, and explore resources that can help their business stand out to top candidates, as well as allow job seekers to discover and explore various career pathways in a diverse economy of fast-growing industries

- **BUSINESS CLIMATE** – Stable, pro-business government leadership in a right to work state with local incentives

- **TAXES** – Low operating costs and no personal state income tax

- **TRANSPORTATION** – Five major regional commuter arteries intersect Pasco County: I 75, FL 589, US 41, US 19 and US 301

Only minutes from United States Central Command (CENTCOM) and Special Operations Command (SOCOM) headquarters, Pasco County's robust local initiatives for workforce development, business incentives, infrastructure improvements, and low tax policies have helped Pasco's aviation and defense contractors TRU Simulation + Training and Pall Aeropower significantly expand their facilities. Recent investments in critical infrastructure and a runway expansion at the Zephyrhills Municipal Airport combined with over 2,000 acres of industrial "Ready Sites" properties provide endless possibilities for growth in Pasco.

### PASCO COMPANIES:

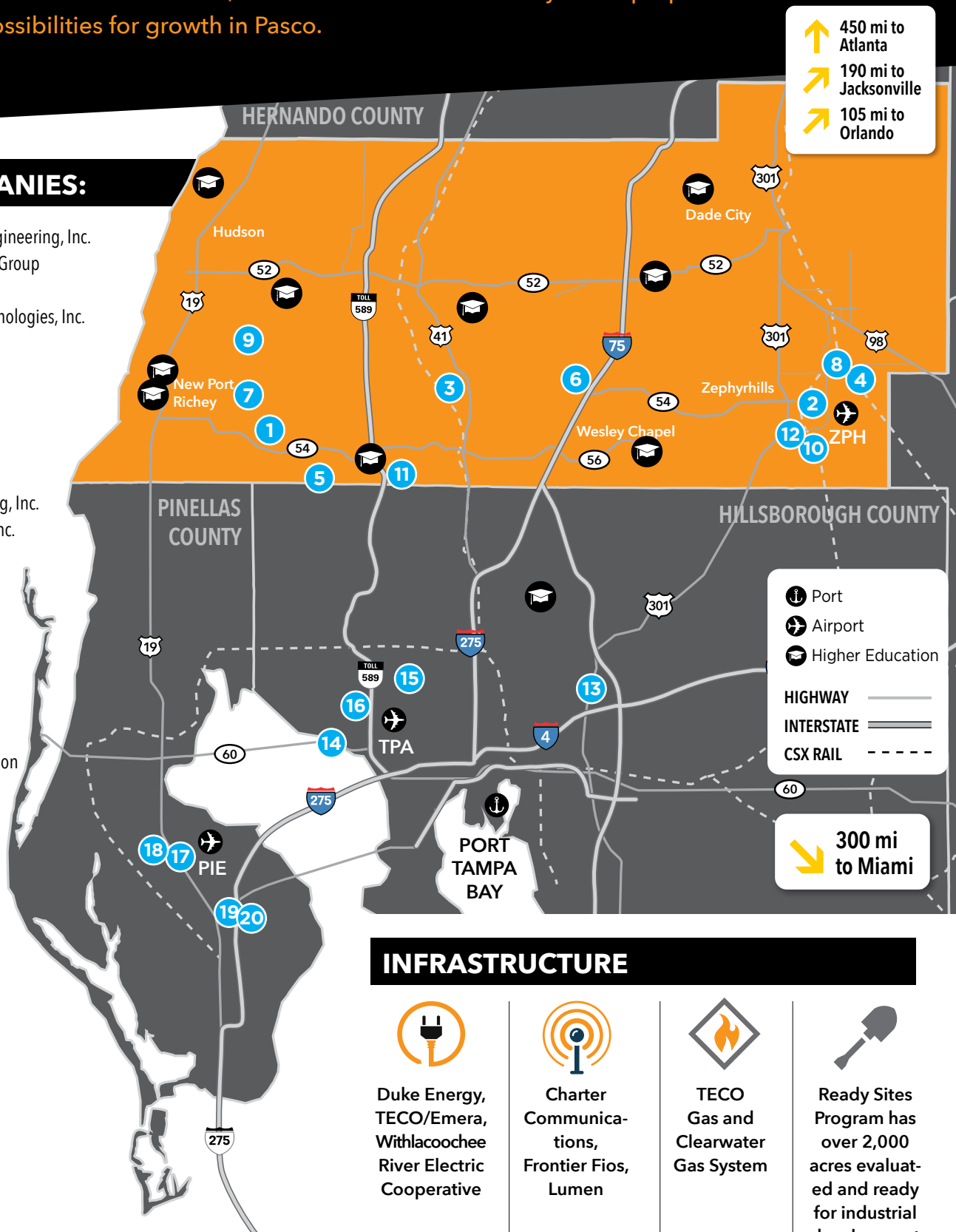
1. Aeronautical Systems Engineering, Inc.
2. Aircraft Tooling & Design Group
3. AJ's Power Source, Inc.
4. Aviation Instrument Technologies, Inc.
5. Bay Tech Industries Inc.
6. JTD Enterprises
7. Meopta USA
8. Orbital Corporation
9. Pall Aeropower
10. Tony Suits
11. TRU Simulation + Training, Inc.
12. Zephyr Aircraft Engines, Inc.

### HILLSBOROUGH COMPANIES:

13. Aero Simulation
14. Arma Global Corporation
15. CAE USA
16. Jetline Systems Corporation

### PINELLAS COMPANIES:

17. GE Aviation
18. Honeywell
19. Lockheed Martin
20. L3 Security and Detection Systems



### INFRASTRUCTURE



Duke Energy, TECO/Emera, Withlacoochee River Electric Cooperative



Charter Communications, Frontier Fios, Lumen



TECO Gas and Clearwater Gas System



Ready Sites Program has over 2,000 acres evaluated and ready for industrial development

**TOTAL MSA POPULATION:**  
3.0 MILLION  
**TOTAL MSA WORKFORCE:**  
1.5 MILLION

**TOTAL PASCO POPULATION:**  
525,643  
**TOTAL PASCO WORKFORCE:**  
217,989

\*Census 2019, annual average growth rate since 2009

**CONSUMERS WITHIN 8 HOUR DRIVE**  
33,000,000

PASCO COUNTY RANKS  
**#3**  
IN FLORIDA  
FOR TOP WORK FROM HOME COUNTIES!

### WORKFORCE

**AVERAGE INDUSTRY WAGES:**  
Aerospace, Aviation & Defense

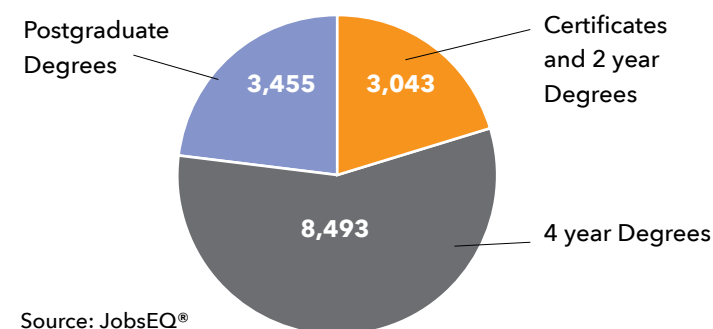


### MANUFACTURING TRAINING PROGRAMS:

AmSkills seeks to educate the community about the manufacturing industry and to transform lives while strengthening communities through workforce training and apprenticeship opportunities for youth, adults, veterans, and the economically disadvantaged.

### EDUCATIONAL ATTAINMENT

14,991 total degrees and certificates were earned in programs related to Aerospace, Aviation & Defense careers in the Tampa MSA during the 2018-2019 academic year.



Source: JobsEQ®

### QUALITY OF LIFE

#### HOME SALES AND RENTALS:



**Single Family Home Median Sales Price:**

Pasco County: **\$217,000**  
MSA: **\$280,000**

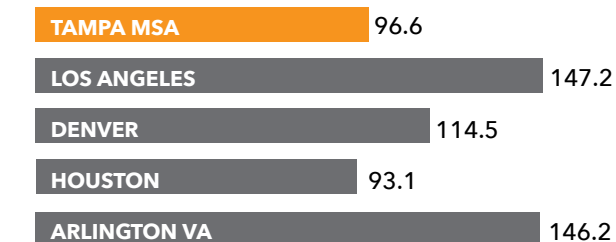


**2 BR Median Rent List Price:**

Pasco County: **\$1,161**  
MSA: **\$1,200**

Source: National Association of Realtors

#### COST OF LIVING:



Source: Council for Community Economic Research. Cost of Living Index Q4 2020 (2021)

#### RECREATION:

Pasco County Parks, Recreation, and Natural Resources Department works to enhance the quality of life for citizens by providing a balance of athletic, recreational, cultural and educational opportunities, and by protecting the County's natural resources including land, air, water, and wildlife.

- 394 Miles of Hiking and Biking Trails
- 24 Miles of Coastline to Explore
- 21K Acres of Natural Parks and Preserves