

"We expect this campus will be a magnet for the biotech and life sciences industries. Ultimately it will allow us to treat more patients, expand our research capabilities and develop cutting-edge technologies that aren't available at other cancer centers."

– Dr. Patrick Hwu, President and CEO
Moffitt Cancer Center



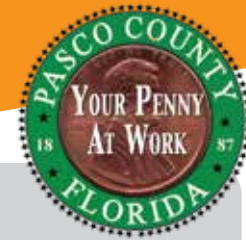
PASCO COUNTY INCENTIVES

Pasco County offers local incentives to induce Target Industries to locate and expand their businesses in the community. The Pasco EDC provides the applications and assistance to qualified projects when applying for the following Pasco County incentives:

- **Job Creation Incentive (JCI) Grant**
 - \$2,000-\$5,000 per job (minimum 10 new jobs)
 - Job wages at least 115% of Pasco County's average annual wage, 2021 average \$43,461, according to Florida Department of Opportunity (January 2022)
- **Transportation Mobility Impact Fee Waiver**
- **Ad Valorem/Tangible Tax Reimbursement**

WORKFORCE TRAINING GRANTS

- **Penny for Pasco Workforce Training Grant**
- **On the Job Training (OJT)**
- **Employed Worker Training (EWT)**
- **Incumbent Worker Training (IWT)**
- **Veterans Florida Business Training Grant**
- **Quick Response Training**



PENNY FOR PASCO

In the year 2012, Pasco County residents approved a \$0.01 sales tax. Roughly \$56,000,000 of the revenue was earmarked and used for economic development programs, such as: Business Park Development, Infrastructure and Permitting, Speculative Building Construction, and Land Assembly.

PERMITTING ASSISTANCE

- **Rapid Response Team**
- **Expedited Permitting**
- **Expedited Processing**
- **Building Permit Fee Waiver**

FLORIDA STATE INCENTIVES

- **4th Best Tax Climate in the United States**
- **Sales & Use Tax Exemptions on Manufacturing Equipment**
- **Tax Exemption for R&D Equipment**
- **Clean Energy Incentives**
- **High Impact Performance Incentive (HIPI)**
- **Capital Investment Tax Credit**

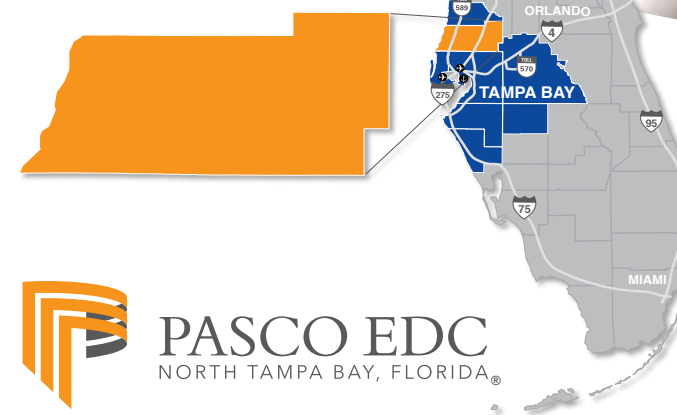
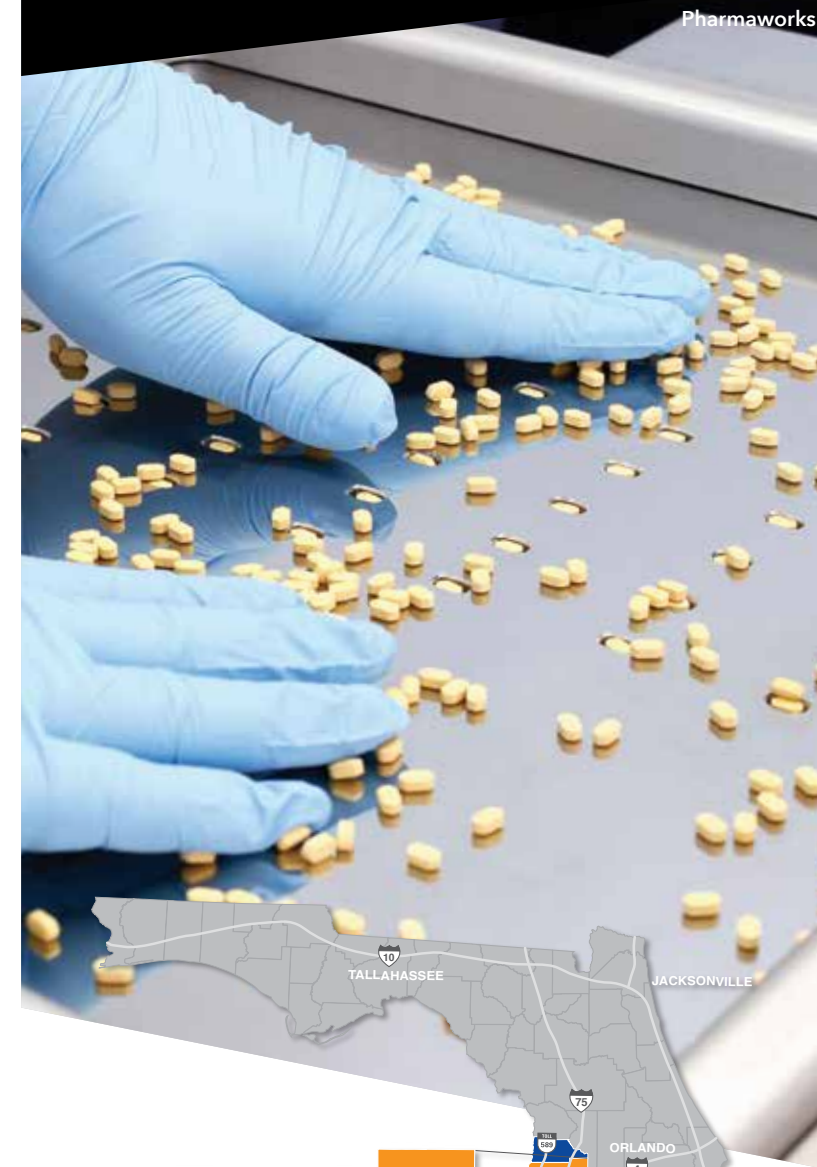


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LIFE SCIENCES & MEDICAL TECHNOLOGY

INDUSTRY SNAPSHOT PASCO COUNTY, FL



WHO WE ARE

The Pasco Economic Development Council (Pasco EDC) is a private, non-profit organization that promotes growth and prosperity through the development of a sustainable and diversified economy.

Our county-wide economic development efforts are funded by corporate and public investors, and represent a strong partnership which is focused on economic vitality and making Pasco County a great place to live and work.

PASCO'S COMPETITIVE ADVANTAGE

■ **TALENT** – Pasco County Schools serves 84,621 students everyday and was College Board's Advanced Placement District of the Year for 2020

- Pasco's A-rated schools include 40 pathways in Career and Technical Education programs through partnerships with local industry
- Access to the University of South Florida which ranks 8th in the nation among public universities for granted U.S. patents and is one of Florida's Preeminent State Research University
- Saint Leo University named No. 1 private university in the U.S. by *Military Times Best Colleges 2021*



■ **WORKFORCE**- Our award-winning *workforceCONNECTpasco.com* platform allows employers to find programs that produce talent that will thrive in their industries, and explore resources that can help their business stand out to top candidates, as well as allow job seekers to discover and explore various career pathways in a diverse economy of fast-growing industries

■ **BUSINESS CLIMATE** – Stable, pro-business government leadership in a right to work state with local incentives

■ **TAXES** – Low operating costs and no personal state income tax

■ **TRANSPORTATION** – Five major regional commuter arteries intersect Pasco County: I 75, FL 589, US 41, US 19 and US 301

Healthcare and Life Sciences are some of Florida's fastest growing advanced industries and Pasco County is no exception to this growth. With access to a robust life sciences talent pipeline that sees 20,000 awards achieved every year within the region, announcements of expansions from established health research giants like Moffitt Cancer Research Center and fast-growing start-ups like Bravado Pharmaceuticals gives testimony to the opportunities Pasco County offers companies looking to locate in Tampa Bay's life sciences corridor.

TOTAL MSA POPULATION:
3.1 MILLION
TOTAL MSA WORKFORCE:
1.6 MILLION

TOTAL PASCO POPULATION:
561,891
TOTAL PASCO WORKFORCE:
253,705

Census 2020, FL Department of Economic Opportunity (Dec. 2021)

PASCO COUNTY RANKS #3 IN FLORIDA FOR TOP WORK FROM HOME COUNTIES!

CONSUMERS WITHIN 8 HOUR DRIVE
33,000,000

National Association of Realtors

PASCO COMPANIES:

1. Baymar Solutions, LLC
2. Bravado Pharmaceuticals
3. Crestmark Pharmacy Services, LLC
4. Flelda Pharmaceuticals Corp.
5. Regional Medical Center Bayonet Point
6. Stratford Pharmaceuticals
7. Suncoast Clinical Research
8. TouchPoint Healthcare
9. Florida Cancer Specialists & Research Institute
10. IsoAid
11. Moffitt Cancer Center Wesley Chapel
12. Belmar Pharma Solutions
13. Moffitt Cancer Center*

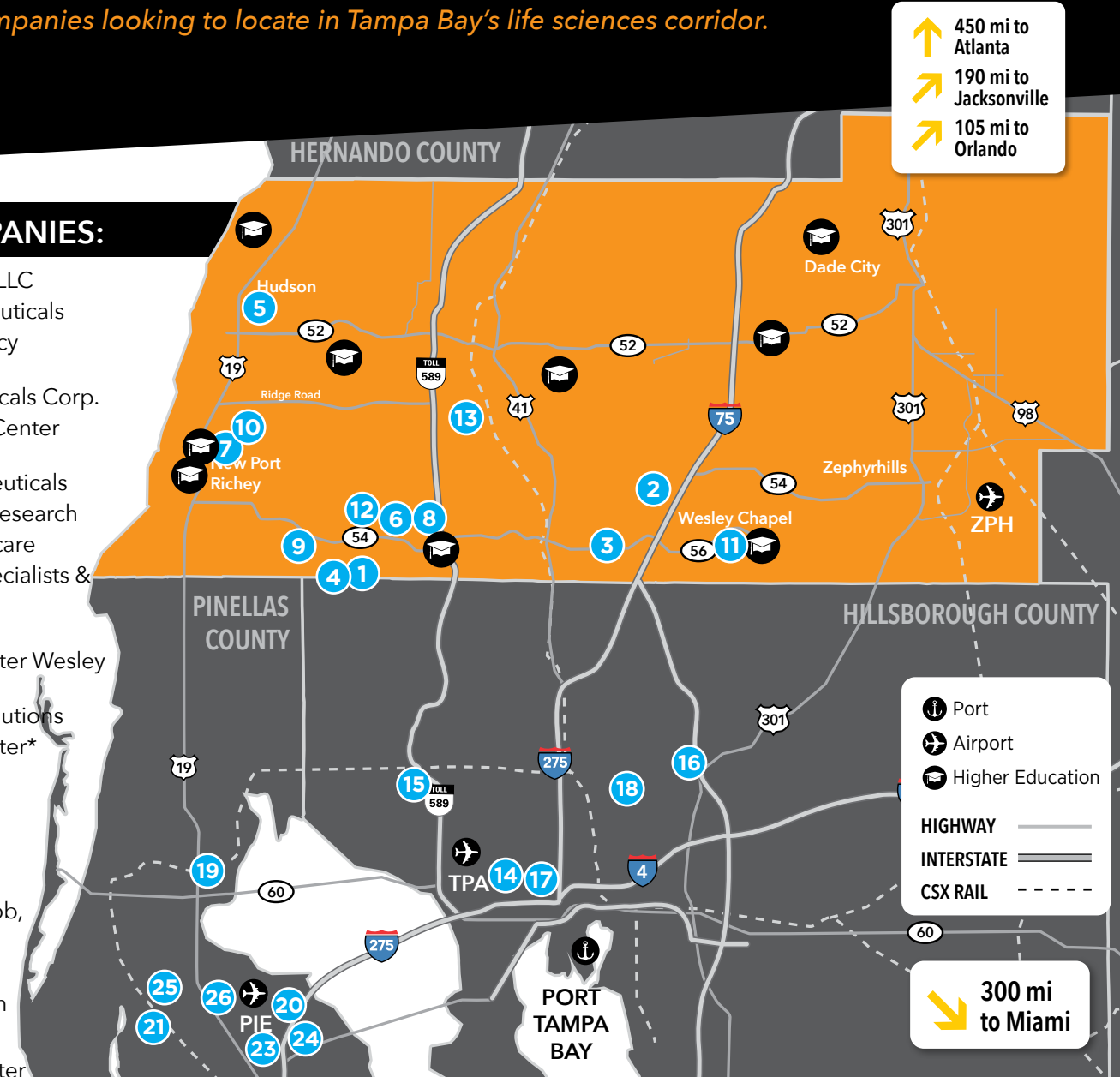
*Future 775 acre campus

HILLSBOROUGH COMPANIES:

14. Amgen
15. Bristol-Myers Squibb, North America Capability Center
16. Johnson & Johnson
17. Pfizer
18. Moffitt Cancer Center

PINELLAS COMPANIES:

19. Bausch & Lomb
20. Catalent Pharma Solutions
21. CONMED
22. Life Sciences Advanced Technologies
23. Halkey Roberts
24. NDH Medical
25. Baxter Healthcare
26. West Pharmaceuticals



INFRASTRUCTURE

- Duke Energy, TECO/Emera, Withlacoochee River Electric Cooperative
- Charter Communications, Frontier Fios, Lumen
- TECO Gas and Clearwater Gas System
- Ready Sites Program has over 2,000 acres evaluated and ready for industrial development

WORKFORCE

AVERAGE INDUSTRY WAGES:
Life Sciences

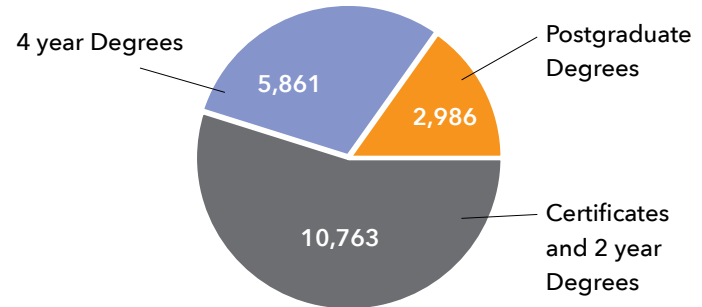


MANUFACTURING TRAINING PROGRAMS:

AmSkills seeks to educate the community about the manufacturing industry and to transform lives while strengthening communities through workforce training and apprenticeship opportunities for youth, adults, veterans, and the economically disadvantaged.

EDUCATIONAL ATTAINMENT

19,610 total degrees and certificates were earned in programs related to Life Sciences careers in the Tampa MSA during the 2019-2020 academic year.



Source: JobsEQ®

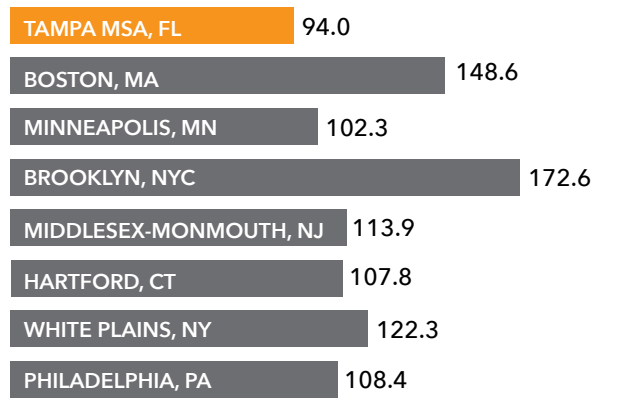
QUALITY OF LIFE

HOME SALES:



Single Family Home Median Sales Price:
Pasco County: **\$329,510**
MSA: **\$341,000**
Source: National Association of Realtors, West Pasco Board of Realtors

COST OF LIVING:



Source: Council for Community Economic Research. Cost of Living Index Q3 2021 (2022)

RECREATION:

Pasco County Parks, Recreation, and Natural Resources Department works to enhance the quality of life for citizens by providing a balance of athletic, recreational, cultural and educational opportunities, and by protecting the County's natural resources including land, air, water, and wildlife.



- 394 Miles** of Hiking and Biking Trails
- 24 Miles** of Coastline to Explore
- 21K Acres** of Natural Parks and Preserves