

"Our manufacturing plant is truly state-of-the-art [allowing] us to significantly exceed our customer's expectations [... as well as] have great employee amenities and a collaborative environment, which we believe will attract the special talents we are looking for to fill the new positions."

– Viggo Nielsen, General Manager,
METTLER TOLEDO



PENNY FOR PASCO

In the year 2012, Pasco County residents approved a \$0.01 sales tax. Roughly \$56,000,000 of the revenue was earmarked and used for economic development programs, such as: Business Park Development, Infrastructure and Permitting, Speculative Building Construction, and Land Assembly.

PERMITTING ASSISTANCE

- Rapid Response Team
- Expedited Permitting
- Expedited Processing
- Building Permit Fee Waiver

FLORIDA STATE INCENTIVES

- 4th Best Tax Climate in the United States
- Sales & Use Tax Exemptions on Manufacturing Equipment
- Tax Exemption for R&D Equipment
- Clean Energy Incentives
- High Impact Performance Incentive (HIPI)
- Capital Investment Tax Credit

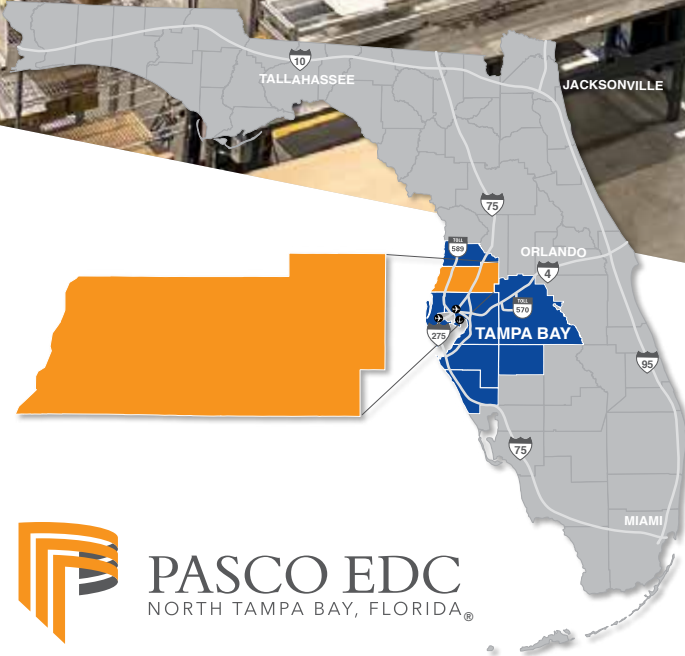


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ADVANCED MANUFACTURING

INDUSTRY SNAPSHOT PASCO COUNTY, FL



WHO WE ARE

The Pasco Economic Development Council (Pasco EDC) is a private, non-profit organization that promotes growth and prosperity through the development of a sustainable and diversified economy.

Our county-wide economic development efforts are funded by corporate and public investors, and represent a strong partnership which is focused on economic vitality and making Pasco County a great place to live and work.

PASCO'S COMPETITIVE ADVANTAGE

- **TALENT** – Pasco County Schools serves 84,621 students everyday and was College Board's Advanced Placement District of the Year for 2020
 - Pasco's A-rated schools include 40 pathways in Career and Technical Education programs through partnerships with local industry
 - Access to the University of South Florida which ranks 8th in the nation among public universities for granted U.S. patents and is one of Florida's Preeminent State Research University
 - Saint Leo University named No. 1 private university in the U.S. by *Military Times Best Colleges 2021*



- **WORKFORCE**- Our award-winning *workforceCONNECTpasco.com* platform allows employers to find programs that produce talent that will thrive in their industries, and explore resources that can help their business stand out to top candidates, as well as allow job seekers to discover and explore various career pathways in a diverse economy of fast-growing industries

- **BUSINESS CLIMATE** – Stable, pro-business government leadership in a right to work state with local incentives

- **TAXES** – Low operating costs and no personal state income tax

- **TRANSPORTATION** – Five major regional commuter arteries intersect Pasco County: I 75, FL 589, US 41, US 19 and US 301



Pasco County has 24 miles of coastline to explore

PASCO COUNTY INCENTIVES

Pasco County offers local incentives to induce Target Industries to locate and expand their businesses in the community. The Pasco EDC provides the applications and assistance to qualified projects when applying for the following Pasco County incentives:

- **Job Creation Incentive (JCI) Grant**
 - \$2,000-\$5,000 per job (minimum 10 new jobs)
 - Job wages at least 115% of Pasco County's average annual wage, 2021 average \$43,461, according to Florida Department of Opportunity (January 2022)
- **Transportation Mobility Impact Fee Waiver**

WORKFORCE TRAINING GRANTS

- Penny for Pasco Workforce Training Grant
- On the Job Training (OJT)
- Employed Worker Training (EWT)
- Incumbent Worker Training (IWT)
- Veterans Florida Business Training Grant
- Quick Response Training

Pasco County has a long history of specialized production. From the early years of pioneering technological advancements in Florida's citrus industry to our revolutionary breakthroughs in advanced sensor-based manufacturing methods for global brands like METTLER TOLEDO, Pasco is positioned for long-term growth. With access to the second-largest manufacturing workforce in Florida that is high-skilled, forward-thinking, and growing at a rate of 2% annually, Pasco County is ready for the future.

PASCO COMPANIES:

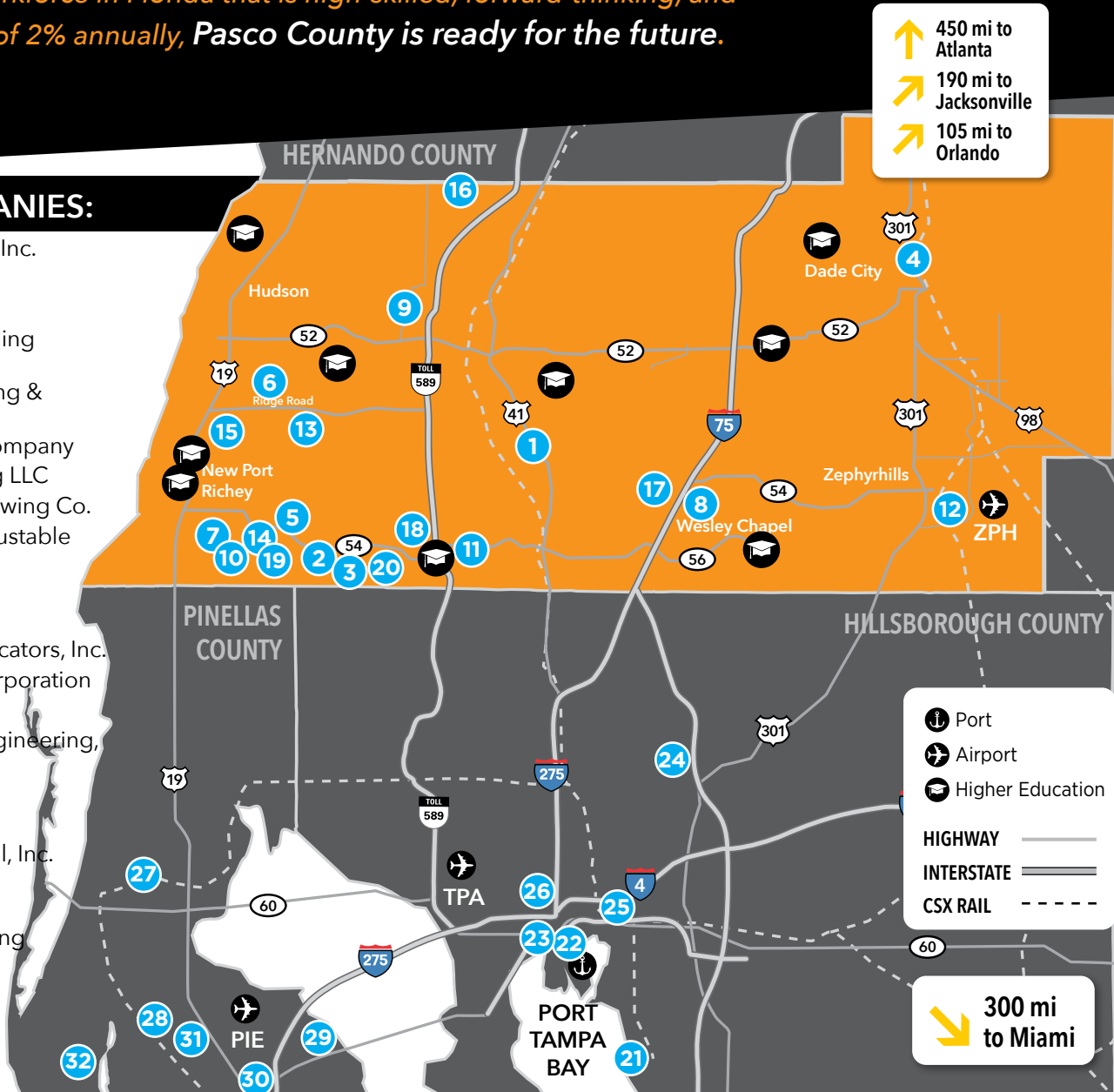
1. AJ's Power Source, Inc.
2. Arete Industries
3. Bay Tech Industries
4. Clark Dietrich Building Systems
5. Conveyor Consulting & Rubber Corp.
6. Dixie Belle Paint Company
7. FACTS Engineering LLC
8. Florida Avenue Brewing Co.
9. Leggett & Platt Adjustable Bed Group
10. Meopta
11. Mettler Toledo
12. Morrow Steel Fabricators, Inc.
13. Pall Aeropower Corporation
14. Pharmaworks, Inc.
15. Seaway Plastics Engineering, Inc.
16. Stall Master
17. The Soule Co.
18. Touchpoint Medical, Inc.
19. Welbilt Inc.
20. Zeppelin Systems USA-Food Processing Plants Division

HILLSBOROUGH COMPANIES:

21. Advanced Airfoil Components
22. Amalie Oil Company
23. GE Energy
24. Bausch + Lomb
25. Tampa Tank
26. Tampa Armature Works

PINELLAS COMPANIES:

27. Instrument Transformers Inc
28. Intrepid Powerboats
29. Jabil Circuit
30. Valpak
31. Honeywell Aerospace
32. Superior Uniform Group
33. Raytheon



INFRASTRUCTURE

- Duke Energy, TECO/Emera, Withlacoochee River Electric Cooperative
- Charter Communications, Frontier Fios, Lumen
- TECO Gas and Clearwater Gas System
- Ready Sites Program has over 2,000 acres evaluated and ready for industrial development

TOTAL MSA POPULATION:
3.1 MILLION
TOTAL MSA WORKFORCE:
1.6 MILLION

TOTAL PASCO POPULATION:
561,891
TOTAL PASCO WORKFORCE:
253,705

Census 2020, FL Department of Economic Opportunity (Dec. 2021)

CONSUMERS WITHIN 8 HOUR DRIVE
33,000,000

PASCO COUNTY RANKS **#3** IN FLORIDA FOR TOP WORK FROM HOME COUNTIES!
National Association of Realtors

WORKFORCE

AVERAGE INDUSTRY WAGES:
Advanced Manufacturing

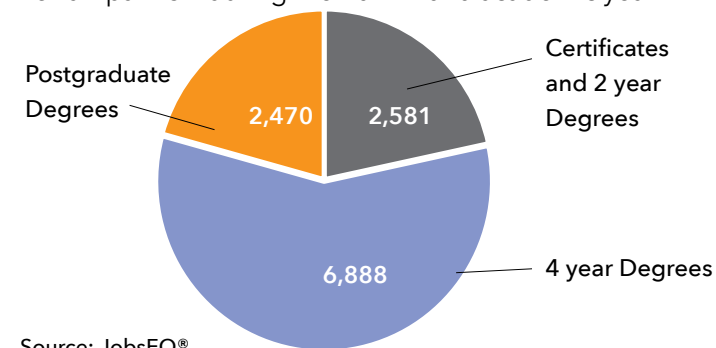


MANUFACTURING TRAINING PROGRAMS:

AmSkills seeks to educate the community about the manufacturing industry and to transform lives while strengthening communities through workforce training and apprenticeship opportunities for youth, adults, veterans, and the economically disadvantaged.

EDUCATIONAL ATTAINMENT

11,939 total degrees and certificates were earned in programs related to Advanced Manufacturing careers in the Tampa MSA during the 2019-2020 academic year.



Source: JobsEQ®

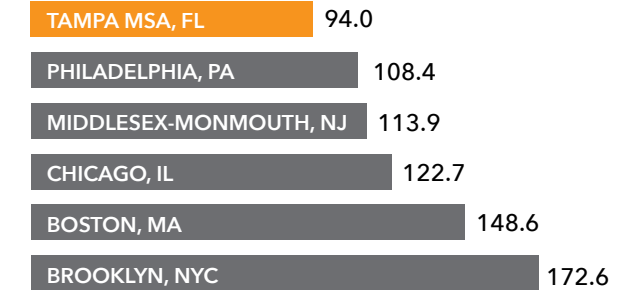
QUALITY OF LIFE

HOME SALES:



Single Family Home Median Sales Price:
Pasco County: **\$329,510**
MSA: **\$341,000**
Source: National Association of Realtors, West Pasco Board of Realtors

COST OF LIVING:



Source: Council for Community Economic Research. Cost of Living Index Q1 & Q3 2021 (2022)

RECREATION:

Pasco County Parks, Recreation, and Natural Resources Department works to enhance the quality of life for citizens by providing a balance of athletic, recreational, cultural and educational opportunities, and by protecting the County's natural resources including land, air, water, and wildlife.



394 Miles of Hiking and Biking Trails
24 Miles of Coastline to Explore
21K Acres of Natural Parks and Preserves