"Our manufacturing plant is truly state-of-the-art [allowing] us to significantly exceed our customer's expectations [... as well as] have great employee amenities and a collaborative environment, which we believe will attract the special talents we are looking for to fill the new positions."

 Viggo Nielsen, General Manager, METTLER TOLEDO



## **PASCO COUNTY INCENTIVES**

Pasco County offers local incentives to induce Target Industries to locate and expand their businesses in the community. The Pasco EDC provides the applications and assistance to qualified projects when applying for the following Pasco County incentives:

- Job Creation Incentive (JCI) Grant
  - \$2,000-\$5,000 per job (minimum 10 new jobs)
  - Job wages at least 115% of Pasco County's average annual wage (\$40,248 current avg.)
- Transportation Mobility Impact Fee Waiver
- Ad Valorem/Tangible Tax Reimbursement

## **WORKFORCE TRAINING GRANTS**

- Penny for Pasco Workforce Training Grant
- On the Job Training (OJT)
- Employed Worker Training (EWT)
- Incumbent Worker Training (IWT)
- Veterans Florida Business Training Grant
- Quick Response Training

#### **PENNY FOR PASCO**

In the year 2012, Pasco County residents approved a \$0.01 sales tax. Roughly \$56,000,000 of the revenue was earmarked and used for economic development programs, such as:

Business Park Development, Infrastructure and Permitting, Speculative Building Construction, and Land Assembly.

# **PERMITTING ASSISTANCE**

- Rapid Response Team
- Expedited Permitting
- Expedited Processing
- Building Permit Fee Waiver

## **FLORIDA STATE INCENTIVES**

- 4th Best Tax Climate in the United States
- Sales & Use Tax Exemptions on Manufacturing Equipment
- Capital Investment Tax Credit
- Tax Exemption for R&D Equipment
- Clean Energy Incentives





16506 Pointe Village Drive, Suite 101 Lutz, FL 33558-5255 USA • (813) 926-0827 www.PascoEDC.com

# ADVANCED MANUFACTURING

INDUSTRY SNAPSHOT PASCO COUNTY, FL



## **WHO WE ARE**

The Pasco Economic Development Council (Pasco EDC) is a private, non-profit organization that promotes growth and prosperity through the development of a sustainable and diversified economy.

Our county-wide economic development efforts are funded by corporate and public investors, and represent a strong partnership which is focused on economic vitality and making Pasco County a great place to live and work.

# **PASCO'S COMPETITIVE ADVANTAGE**

- TALENT Pasco County Schools is the 53rd largest school district in the country and College Board's Advanced Placement District of the Year for 2020
  - Pasco's A-rated schools include 40 pathways in Career and Technical Education programs through partnerships with local industry
  - Access to the University of South Florida which is the 7th largest public university in the U.S. and Florida's Preeminent State Research University
  - Saint Leo University named No. 1 in the U.S. by Military Times Best Colleges 2020



**WORKFORCE-** Our award-winning

workforceCONNECTpasco.com platform allows employers to find programs that produce talent that will thrive in their industries, and explore resources that can help their business stand out to top candidates, as well as allow job seekers to discover and explore various career pathways in a diverse economy of fast-growing industries

- BUSINESS CLIMATE Stable, pro-business government leadership in a right to work state with local incentives
- ☐ TAXES Low operating costs and no personal state income tax
- □ TRANSPORTATION Five major regional commuter arteries intersect Pasco County: I 75, FL 589, US 41, US 19 and US 301

Pasco County has a long history of specialized production. From the early years of pioneering technological advancements in Florida's citrus industry to our revolutionary breakthroughs in advanced sensor-based manufacturing methods for global brands like METTLER TOLEDO,

Pasco is positioned for long-term growth. With access to the second-largest manufacturing workforce in Florida that is high-skilled, forward-thinking, and growing at a rate of 2% annually, Pasco County is ready for the future.









2 BR Median Rent List

\*Census 2019, annual average growth rate since 2009



450 mi to

# **AVERAGE INDUSTRY WAGES:**



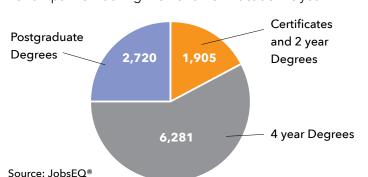


#### **MANUFACTURING TRAINING PROGRAMS:**

AmSkills seeks to educate the community about the manufacturing industry and to transform lives while strengthening communities through workforce training and apprenticeship opportunities for youth, adults, veterans, and the economically disadvantaged.

# **EDUCATIONAL ATTAINMENT**

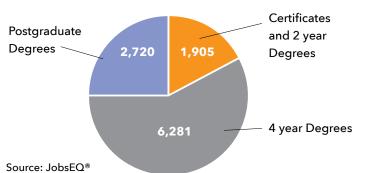
10,906 total degrees and certificates were earned in programs related to Advanced Manufacturing careers in



# Advanced Manufacturing



the Tampa MSA during the 2018-2019 academic year.



## **QUALITY OF LIFE**

#### **HOME SALES AND RENTALS:**



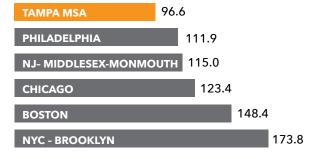
**Single Family Home Median Sales Price:** 

**Price:** Pasco County:\$1,161

Pasco County: \$217,000 MSA: \$280,000 MSA: \$1,200

Source: National Association of Realtors

#### **COST OF LIVING:**



Source: Council for Community Economic Research. Cost of Living Index Q4 2020 (2021)

#### **RECREATION:**

Pasco County Parks, Recreation, and Natural Resources Department works to enhance the quality of life for citizens by providing a balance of athletic, recreational, cultural and educational opportunities, and by protecting the County's natural resources including land, air, water, and wildlife.

394 Miles of Hiking and Biking Trails

24 Miles of Coastline to Explore

**21K Acres of Natural Parks and Preserves** 

