# BUSINESS & PROFESSIONAL SERVICES

INDUSTRY SNAPSHOT PASCO COUNTY, FL



# **WHO WE ARE**

The Pasco Economic Development Council (Pasco EDC) is a private, non-profit organization that promotes growth and prosperity through the development of a sustainable and diversified economy.

Our county-wide economic development efforts are funded by corporate and public investors, and represent a strong partnership which is focused on economic vitality and making Pasco County a great place to live and work.

# PASCO'S COMPETITIVE ADVANTAGE

- **TALENT** Pasco County Schools serves 87,877 students everyday and was College Board's Advanced Placement District of the Year for 2020
  - Pasco's A-rated schools include 40 pathways in Career and Technical Education programs through partnerships with local industry
  - Access to the University of South Florida which ranks 23rd in the world among universities granted U.S. utility patents and is one of Florida's Preeminent State Research University
  - Saint Leo University ranked #14 for Veterans in the South by U.S. News and World Report



- WORKFORCE- Our award-winning workforceCONNECTpasco.com platform allows employers to find programs that produce talent that will thrive in their industries, and explore resources that can help their business stand out to top candidates, as well as allow job seekers to discover and explore various career pathways in a diverse economy of fast-growing industries
- BUSINESS CLIMATE Stable, pro-business government leadership in a right to work state with local incentives
- **TAXES** Low operating costs and no personal state income tax
- TRANSPORTATION Five major regional commuter arteries intersect Pasco County: I 75, FL 589, US 41, US 19 and US 301

TOTAL MSA POPULATION:
3.2 MILLION
TOTAL PASCO POPULATION:
592,669
TOTAL PASCO WORKFORCE:
328,932

Office of Economic & Demographic Research



AND DEVELOPING A SKILLED WORKFORCE!

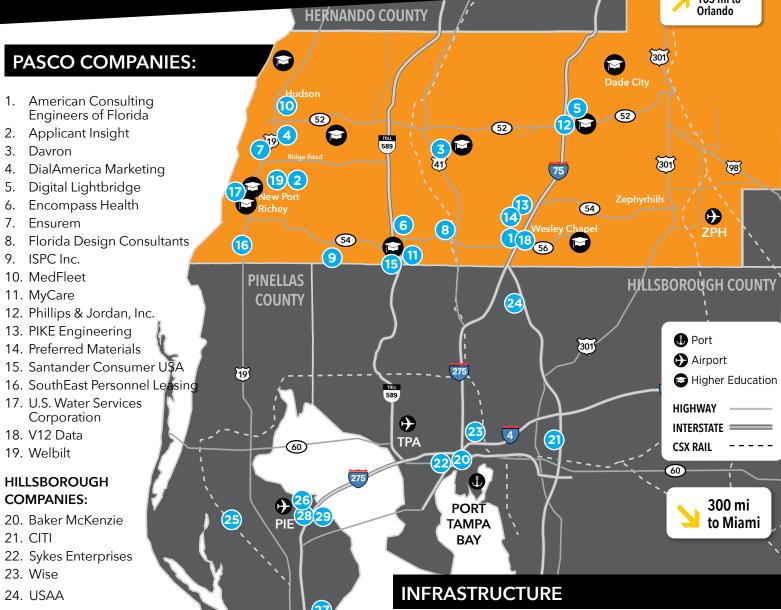
IN NATION FOR ATTRACTING

Lightcast's 2022 Talent Attraction Scorecard U.S. News and World Report

450 mi to Atlanta

190 mi to Jacksonville

7 105 mi to



# PINELLAS COMPANIES:

25. Allstate

26. Franklin Templeton

27. Igor

28. Raymond James Financial

29. Spectrum



Duke Energy, TECO/Emera, Withlacoochee River Electric Cooperative

275



Charter
Communications,
Frontier Fios,
Lumen



TECO Gas and Clearwater Gas System



Ready Sites Program has over 2,000 acres evaluated and ready for industrial development



American Community Survey



COST OF LIVING
COMPARED TO
NEW YORK CITY AND
SILICON VALLEY\*

Migrationpatterns.org

# **WORKFORCE**

#### **AVERAGE INDUSTRY WAGES:**

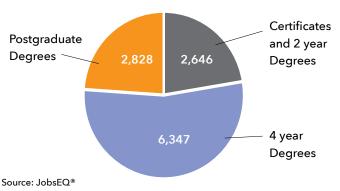
**Business and Professional Services** 

PASCO	\$54,656		
FLORIDA	\$75,2		241
U.S.			\$90,097



# **EDUCATIONAL ATTAINMENT**

**11,821** total degrees and certificates were earned in programs related to Business Services careers in the Tampa MSA during the 2020-2021 academic year.



# **QUALITY OF PLACE**

#### HOUSING COST INCREASE COMPARED TO TAMPA, FL\*



Philadelphia, PA +9%
Chicago, IL +38%
Boston, MA +58%
San Francisco, CA +70%
Manhattan, NY +81%

#### **COST OF LIVING** COMPARED TO TAMPA, FL\*

TAMPA MSA, FL 99.4

PHILADELPHIA, PA +7%

CHICAGO, IL +19%

BOSTON, MA +35%

SAN FRANCISCO, CA +47%

MANHATTAN, NY +60%

\*Nerdwallet.com - The Cost of Living Index - COLI from the Council for Community and Economic Research

#### **OUTDOOR RECREATION**



Pasco County Parks, Recreation, and Natural Resources Department works to enhance the quality of life for citizens by providing a balance of athletic, recreational, cultural and educational opportunities, and by protecting the County's natural resources including land, air, water, and wildlife.

394 Miles of Hiking and Biking Trails24 Miles of Coastline to Explore21K Acres of Natural Parks and Preserves

"We are excited to expand our presence in Florida - a state with a favorable business environment where people are familiar with the Santander brand. The Tampa Bay area is rich in talent, particularly in the customer service sector, and we look forward to offering future employees a dynamic and progressive place to grow their careers."

Mahesh Aditya, President and CEO



# PASCO COUNTY INCENTIVES

Pasco County offers local incentives to induce Target Industries to locate and expand their businesses in the community. The Pasco EDC provides the applications and assistance to qualified projects when applying for the following Pasco County incentives:

- Job Creation Incentive (JCI) Grant
  - \$2,000-\$5,000 per job (minimum 10 new jobs)
  - Job wages at least 115% of Pasco County's average annual wage, 2023 average \$47,721, (Florida Department of Economic Opportunity)
- Transportation Mobility Impact Fee Waiver
- Ad Valorem/Tangible Tax Reimbursement

# **WORKFORCE TRAINING GRANTS**

- Penny for Pasco Workforce Training Grant
- On the Job Training (OJT)
- Employed Worker Training (EWT)
- Incumbent Worker Training (IWT)
- Veterans Florida Business Training Grant
- Quick Response Training

# OVER \$56 MILLION INVESTED IN ECONOMIC DEVELOPMENT PROGRAMS IN PASCO COUNTY

This portion of the Penny for Pasco was utilized to foster diversified and sustained economic growth in:

- Entrepreneurship and small business programming
- Speculative office and industrial building development
- Business park infrastructure
- Workforce training grants
- Industrial site readiness

# **PERMITTING ASSISTANCE**

- Rapid Response Team
- Expedited Permitting
- Expedited Processing
- Building Permit Fee Waiver

### **FLORIDA STATE INCENTIVES**

- 4th Best Tax Climate in the United States
- Sales & Use Tax Exemptions on Manufacturing Equipment
- Tax Exemption for R&D Equipment
- Clean Energy Incentives
- High Impact Performance Incentive
- Capital Investment Tax Credit
- Aviation Tax Exemption





16506 Pointe Village Drive, Suite 107 Lutz, FL 33558-5255 USA (813) 926-0827

