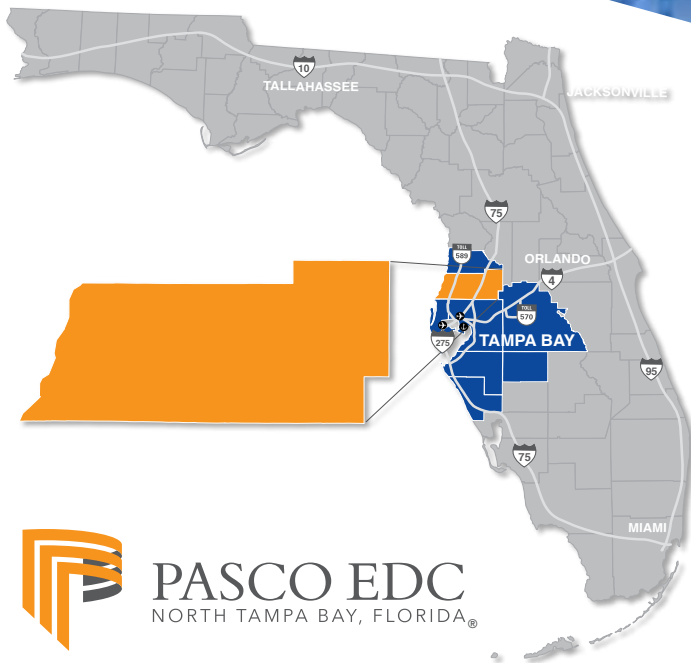


# HIGH TECHNOLOGY

## INDUSTRY SNAPSHOT PASCO COUNTY, FL



Global ETS



**PASCO EDC**  
NORTH TAMPA BAY, FLORIDA.®

## WHO WE ARE

The Pasco Economic Development Council (Pasco EDC) is a private, non-profit organization that promotes growth and prosperity through the development of a sustainable and diversified economy.

Our county-wide economic development efforts are funded by corporate and public investors, and represent a strong partnership which is focused on economic vitality and making Pasco County a great place to live and work.

## PASCO'S COMPETITIVE ADVANTAGE

■ **TALENT** – Pasco County Schools serves **86,685 students** every day and received the designation as a System of Distinction from Cognia in 2022.

- Pasco County Schools has **42 pathways in Career and Technical Education programs** through partnerships with local industry

Access to the University of South Florida, which ranks **#45 among public universities** in the United States by *U.S. News and World Report 2025*

Saint Leo University ranked **#24 for Veterans** in the United States by *Military Times Best for Vets: Colleges 2022*



ConGlobal

■ **WORKFORCE** – Our [workforceCONNECTpasco.com](https://workforceCONNECTpasco.com) platform allows employers to find programs that produce talent that will thrive in their industries, and explore resources that can help their business stand out to top candidates, as well as helping job seekers discover and explore various career pathways in a diverse economy of fast-growing industries

■ **BUSINESS CLIMATE** – Stable, pro-business government leadership in a right to work state with local incentives

■ **TAXES** – Low operating costs and no personal state income tax

■ **TRANSPORTATION** – Five major regional commuter arteries intersect Pasco County: I 75, FL 589, US 41, US 19 and US 301

TOTAL MSA POPULATION:  
**3.3 MILLION**  
 TOTAL PASCO POPULATION:  
**633,029**  
 TOTAL PASCO WORKFORCE:  
**345,025**


Source: Florida Office of Economic & Demographic Research, 2024 Estimates

**PASCO COUNTY RANKED #3 FASTEST GROWING COUNTY IN THE U.S. BY NET MIGRATION**

Source: Business Facilities (2024)

**PASCO COUNTY RANKED #15 FOR TALENT ATTRACTION AMONGST LARGE COUNTIES IN THE UNITED STATES**

Source: LightCast Talent Attraction Scorecard (2023)

**34%**   
**PASCO COUNTY'S WORKFORCE INCREASE OVER 10 YEARS**

Source: JobsEQ 2024 Q3

**PASCO COMPANIES:**

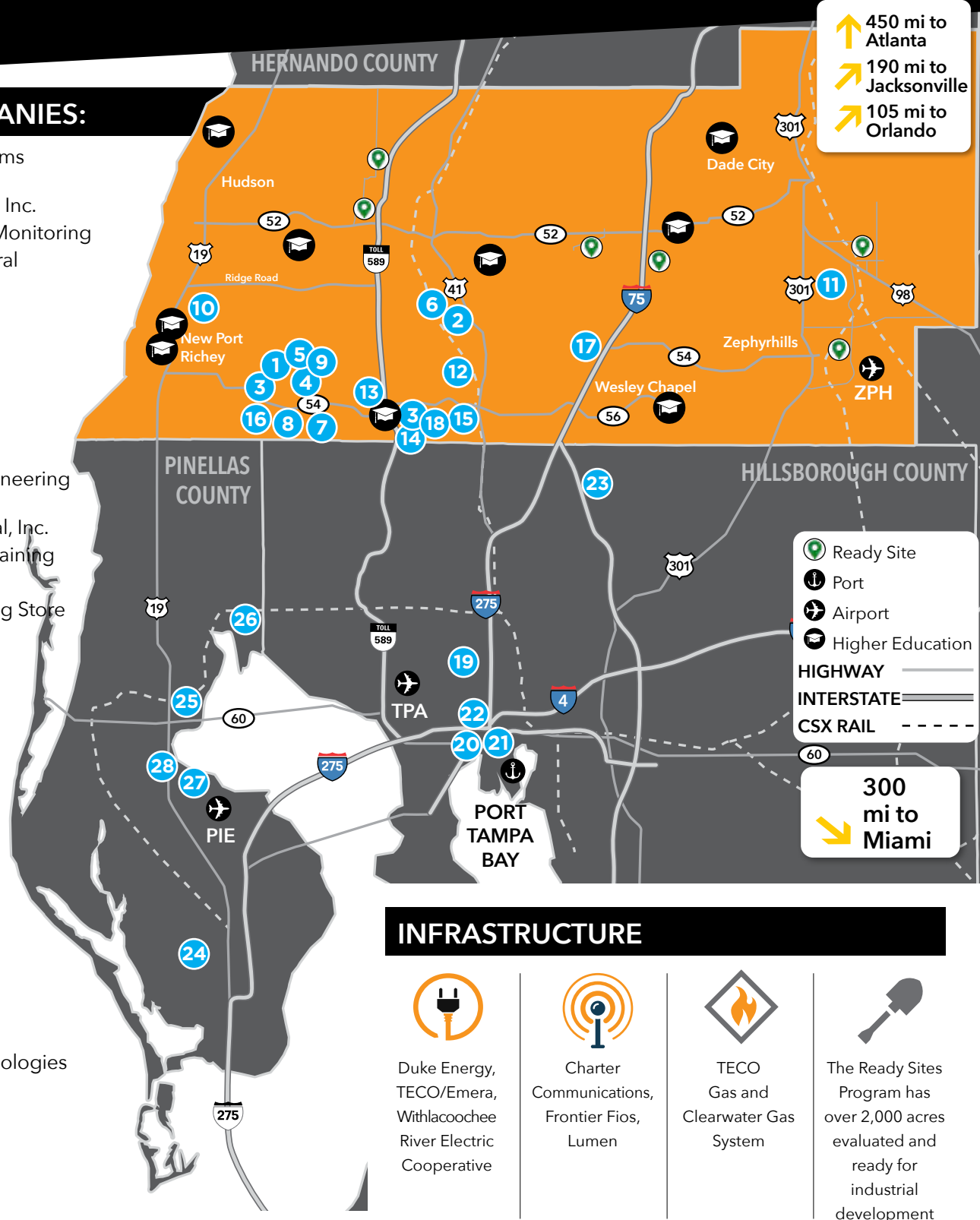
1. Aeronautical Systems Engineering
2. AJ's Power Source, Inc.
3. Attenti Electronic Monitoring
4. Component General
5. ConGlobal
6. Davron
7. Funnel Leasing
8. Fusion 5
9. Global ETS, LLC
10. nfant Labs
11. Open Builds
12. Retail Process Engineering LLC
13. TouchPoint Medical, Inc.
14. Tru Simulation + Training
15. Trxade
16. Ultimate 3D Printing Store
17. Vantage Pointe Ai
18. Xgenex

**HILLSBOROUGH COMPANIES:**

19. Accusoft
20. ConnectWise
21. Reliaquest
22. Sykes Enterprises
23. Syniverse Technologies

**PINELLAS COMPANIES:**

24. Crystal Clear Technologies
25. Indentifi
26. Nielson
27. TD Synnex
28. Vology



**INFRASTRUCTURE**



Duke Energy, TECO/Emera, Withlacoochee River Electric Cooperative



Charter Communications, Frontier Fios, Lumen



TECO Gas and Clearwater Gas System



The Ready Sites Program has over 2,000 acres evaluated and ready for industrial development

**FLORIDA RANKED #1**  
**SYSTEM FOR HIGHER EDUCATION**  
**FOR 8TH STRAIGHT YEAR**

Source: LightCast Talent Attraction Scorecard (2024)

**FLORIDA RANKED #1**  
**IN THE NATION FOR ATTRACTING & DEVELOPING A SKILLED WORKFORCE**  
**FOR THE SECOND YEAR IN A ROW**

Source: U.S. News and World Report (2023)

**25%** OF YOUNG ADULTS MIGRATING TO TAMPA FROM OUTSIDE FLORIDA MOVED FROM NORTHEAST STATES

Source: Migrationpatterns.org (2023)

**TAMPA RANKED 11<sup>TH</sup> MOST AFFORDABLE**  
**OUT OF 35 LARGE MSAS IN THE UNITED STATES**

Source: JobsEQ (February 2025)

## WORKFORCE

**AVERAGE INDUSTRY WAGES:**  
 High Technology

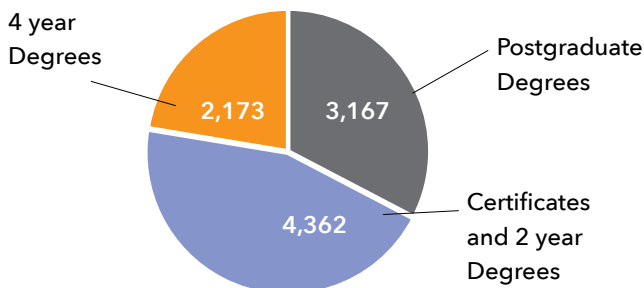


Source: JobsEQ® (2024 Q4)



## EDUCATIONAL ATTAINMENT

**9,702** total degrees and certificates were earned in programs related to High Technology careers in the Tampa MSA during the 2022-2023 academic year.



Source: JobsEQ®

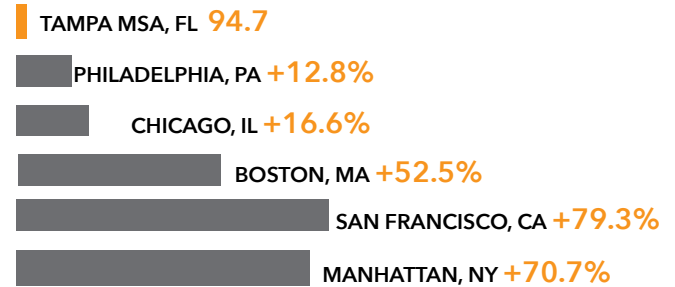
## QUALITY OF PLACE

**HOUSING COST INCREASE** COMPARED TO TAMPA, FL\*



Philadelphia, PA **+2.9%**  
 Chicago, IL **+46.8%**  
 Boston, MA **+124.7%**  
 San Francisco, CA **+190.3%**  
 Manhattan, NY **+440.1%**

**COST OF LIVING** COMPARED TO TAMPA, FL\*\*



\* Cost of Living Index for Major Metropolitan Area Cities

\*\*Jobs EQ 2024 Q4

## RECREATION



Home to four amazing cities to explore and 742 square miles of rolling green hills, scenic coastlines, countless amateur sports venues and complexes, picturesque trails and rich culture, Florida's Sports Coast offers game-changing experiences for everyone to enjoy.



**394 Miles** of Hiking and Biking Trails

**24 Miles** of Coastline to Explore

**21K Acres** of Natural Parks and Preserves

## BUSINESS CLIMATE

**PASCO COUNTY** features a pro-business county government in a right to work state with no personal income tax. Customized incentive packages provide savings and benefits to companies creating high wage jobs, and making capital investments in new and existing facilities, new machinery, and training their employees.

**0%** PERSONAL  
INCOME TAX

**5.5%** CORPORATE  
INCOME TAX  
LESS \$50,000 EXEMPTION

**4<sup>TH</sup>** BEST TAX CLIMATE  
IN THE U.S.

## PASCO COUNTY INCENTIVES



Pasco County offers local incentives to induce Target Industries to locate and expand their businesses in the community. The Pasco EDC assists Target Industry projects in applying for Pasco County incentives such as:

- **JOB CREATION INCENTIVE (JCI)**
  - Eligible companies can receive \$2,000 to \$5,000 per job with a minimum of 10 new jobs
  - Job wages must exceed 115% of Pasco County's average annual wage of \$51,734\*

\*Source: Florida Commerce, January 2025

- **CAPITAL INVESTMENTS**
  - Transportation Mobility Impact Fee Waiver
  - Ad Valorem Tax Equivalency Grant on real or tangible business property
  - Building Permit Fee Waiver
- **PERMITTING**
  - Rapid Response Team
  - Expedited Permitting
  - Expedited Processing

## WORKFORCE TRAINING GRANTS

- **LOCAL**  
*Pasco County*
  - Discretionary Workforce Training Funds
- **REGIONAL**  
*CareerSource Pasco Hernando*
  - On the Job Training (OJT)
  - Incumbent Worker Training (IWT)
- **STATE**  
*CareerSource Florida*
  - Quick Response Training
  - Incumbent Worker Training (IWT)  
*Veterans Florida*
  - Veterans Florida Workforce Training Grant

## FLORIDA STATE TAX INCENTIVES

- **SALES AND USE TAX EXEMPTIONS**
  - Machinery & Equipment used in Manufacturing, Research and Development
  - Electric & Steam used to Operate Machinery in Manufacturing
  - Aircraft Repair & Maintenance
  - Machinery and Equipment Used in Semi-Conductor, Defense, or Space Technology Production
- **CORPORATE TAX CREDITS**
  - Capital Investment Tax Credit (up to 20 years)
  - Research and Development for Target Industries
  - Renewable Energy Technologies
- **GRANT PROGRAMS AND INCENTIVES**
  - Florida Job Growth Grant Fund
  - High Impact Performance Incentive

"After completing a thorough evaluation of multiple options on where to locate the Global Headquarters and Americas Operations Facility for TouchPoint Medical, we selected Pasco County. TouchPoint Medical is a growth platform for our company and we needed a location that would enable us to attract and retain a talented and motivated workforce with ample expansion capability."

– Brian McNeill, President and CEO  
TouchPoint, Inc.



**PASCO EDC**  
NORTH TAMPA BAY, FLORIDA



LEARN MORE