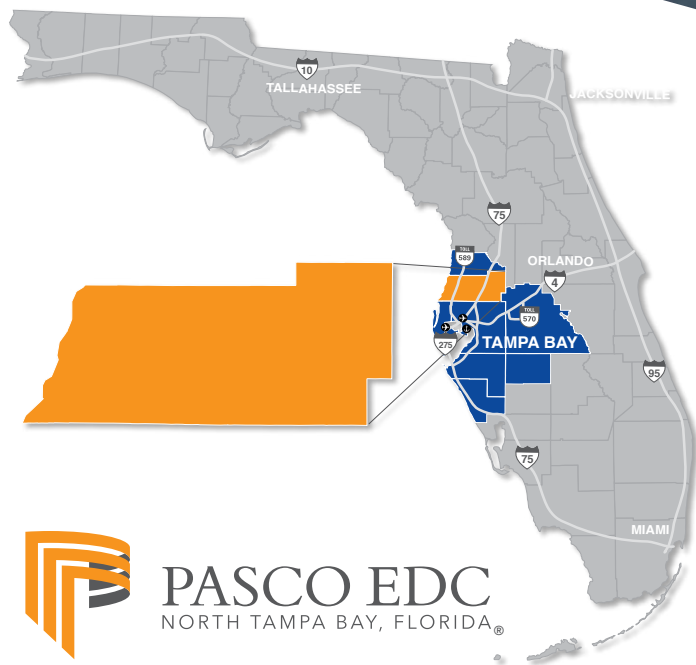


LIFE SCIENCES & MEDICAL TECHNOLOGY

INDUSTRY SNAPSHOT PASCO COUNTY, FL



Speros FL



WHO WE ARE

The Pasco Economic Development Council (Pasco EDC) is a private, non-profit organization that promotes growth and prosperity through the development of a sustainable and diversified economy.

Our county-wide economic development efforts are funded by corporate and public investors, and represent a strong partnership which is focused on economic vitality and making Pasco County a great place to live and work.

PASCO'S COMPETITIVE ADVANTAGE

■ **TALENT** – Pasco County Schools serves 87,877 students everyday and was College Board's Advanced Placement District of the Year for 2020

- Pasco's A-rated schools include 40 pathways in Career and Technical Education programs through partnerships with local industry
- Access to the University of South Florida which ranks 23rd in the world among universities granted U.S. utility patents and is one of Florida's Preeminent State Research University
- Saint Leo University ranked #14 for Veterans in the South by *U.S. News and World Report*



■ **WORKFORCE**- Our award-winning **workforceCONNECTpasco.com** platform allows employers to find programs that produce talent that will thrive in their industries, and explore resources that can help their business stand out to top candidates, as well as allow job seekers to discover and explore various career pathways in a diverse economy of fast-growing industries

■ **BUSINESS CLIMATE** – Stable, pro-business government leadership in a right to work state with local incentives

■ **TAXES** – Low operating costs and no personal state income tax

■ **TRANSPORTATION** – Five major regional commuter arteries intersect Pasco County: I 75, FL 589, US 41, US 19 and US 301

Office of Economic & Demographic Research

Lightcast's 2022 Talent Attraction Scorecard

U.S. News and World Report

1. Baymar Solutions, LLC
2. Belmar Pharma Solutions
3. Bravado Pharmaceuticals
4. Florida Medical Clinic LLC
5. Creative Institute of Dental Arts LLC
6. Crestmark Pharmacy Services, LLC
7. Fleda Pharmaceuticals Corp.
8. Florida Cancer Specialists & Research Institute
9. Grace Prosthetic Fabrication Inc.
10. IsoAid LLC
11. MedFleet
12. Moffitt Cancer Center Wesley Chapel
13. Moffitt Cancer Center*

*Speros FL Future 775 acre campus

14. Infant Labs
15. Stratford Care USA
16. Suncoast Clinical Research
17. TouchPoint Healthcare Inc.

18. Amgen
19. Bausch & Lomb
20. Bristol-Myers Squibb
21. Johnson & Johnson
22. Pfizer

23. Baxter Healthcare
24. Oscor
25. Intellitech Inc.
26. Alps Corporation



Duke Energy,
TECO/Emera,
Withlacoochee
River Electric
Cooperative



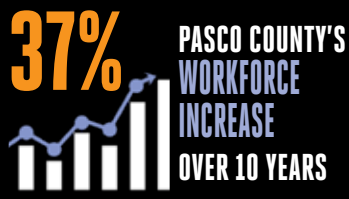
Charter
Communications,
Frontier Fios,
Lumen



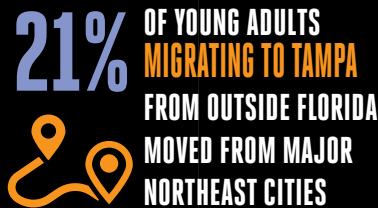
TECO
Gas and
Clearwater Gas
System



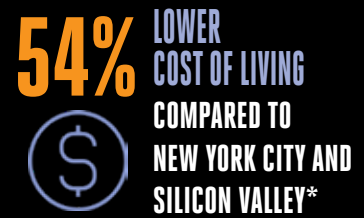
Ready Sites
Program has
over 2,000 acres
evaluated and
ready for
industrial
development



American Community Survey

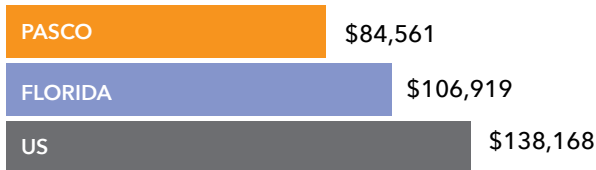


Migrationpatterns.org



WORKFORCE

AVERAGE INDUSTRY WAGES: Life Sciences



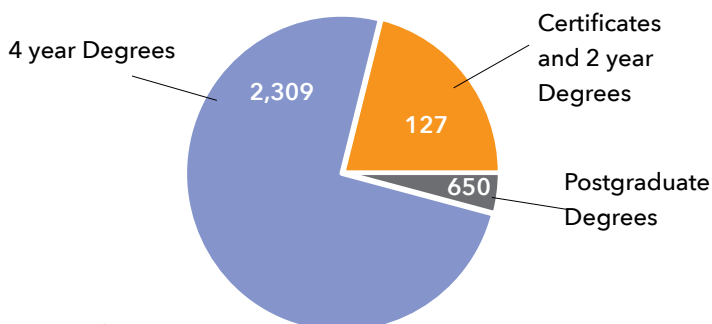
MANUFACTURING TRAINING PROGRAMS



AmSkills, a Pasco-based non-profit, seeks to educate the community about the manufacturing industry and to transform lives while strengthening communities through workforce training and apprenticeship opportunities for youth, adults, veterans, and the economically disadvantaged.

EDUCATIONAL ATTAINMENT

3,086 total degrees and certificates were earned in programs related to Life Sciences careers in the Tampa MSA during the 2020-2021 academic year.



Source: JobsEQ®

QUALITY OF PLACE

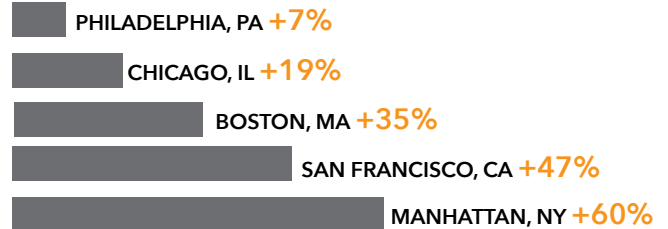
HOUSING COST INCREASE COMPARED TO TAMPA, FL*



Philadelphia, PA **+9%**
Chicago, IL **+38%**
Boston, MA **+58%**
San Francisco, CA **+70%**
Manhattan, NY **+81%**

COST OF LIVING COMPARED TO TAMPA, FL*

TAMPA MSA, FL **99.4**



*Nerdwallet.com - The Cost of Living Index - COLI from the Council for Community and Economic Research

OUTDOOR RECREATION



Florida's Sports Coast/ Steven Martine

Pasco County Parks, Recreation, and Natural Resources Department works to enhance the quality of life for citizens by providing a balance of athletic, recreational, cultural and educational opportunities, and by protecting the County's natural resources including land, air, water, and wildlife.

394 Miles of Hiking and Biking Trails

24 Miles of Coastline to Explore

21K Acres of Natural Parks and Preserves

"We expect this campus will be a magnet for the biotech and life sciences industries. Ultimately it will allow us to treat more patients, expand our research capabilities and develop cutting-edge technologies that aren't available at other cancer centers."

– Dr. Patrick Hwu, President and CEO
Moffitt Cancer Center



OVER \$56 MILLION INVESTED IN ECONOMIC DEVELOPMENT PROGRAMS IN PASCO COUNTY

This portion of the Penny for Pasco was utilized to foster diversified and sustained economic growth in:

- Entrepreneurship and small business programming
- Speculative office and industrial building development
- Business park infrastructure
- Workforce training grants
- Industrial site evaluation



PASCO COUNTY INCENTIVES

Pasco County offers local incentives to induce Target Industries to locate and expand their businesses in the community. The Pasco EDC provides the applications and assistance to qualified projects when applying for the following Pasco County incentives:

- **Job Creation Incentive (JCI) Grant**
 - \$2,000-\$5,000 per job (minimum 10 new jobs)
 - Job wages at least 115% of Pasco County's average annual wage, 2023 average \$47,721, (Florida Department of Economic Opportunity)
- **Transportation Mobility Impact Fee Waiver**
- **Ad Valorem/Tangible Tax Reimbursement**

WORKFORCE TRAINING GRANTS

- **Penny for Pasco Workforce Training Grant**
- **On the Job Training (OJT)**
- **Employed Worker Training (EWT)**
- **Incumbent Worker Training (IWT)**
- **Veterans Florida Business Training Grant**
- **Quick Response Training**

PERMITTING ASSISTANCE

- **Rapid Response Team**
- **Expedited Permitting**
- **Expedited Processing**
- **Building Permit Fee Waiver**

FLORIDA STATE INCENTIVES

- **4th Best Tax Climate in the United States**
- **Sales & Use Tax Exemptions on Manufacturing Equipment**
- **Tax Exemption for R&D Equipment**
- **Clean Energy Incentives**
- **High Impact Performance Incentive**
- **Capital Investment Tax Credit**
- **Aviation Tax Exemption**



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