

BUSINESS CLIMATE

PASCO COUNTY features a pro-business county government in a right to work state with no personal income tax. Customized incentive packages provide savings and benefits to companies creating high wage jobs, and making capital investments in new and existing facilities, new machinery, and training their employees.

0% PERSONAL INCOME TAX

5.5% CORPORATE INCOME TAX
LESS \$50,000 EXEMPTION

4TH BEST TAX CLIMATE IN THE U.S.

PASCO COUNTY INCENTIVES



Pasco County offers local incentives to induce Target Industries to locate and expand their businesses in the community. The Pasco EDC assists Target Industry projects in applying for Pasco County incentives such as:

- JOB CREATION INCENTIVE (JCI)**
 - Eligible companies can receive \$2,000 to \$5,000 per job with a minimum of 10 new jobs
 - Job wages must exceed 115% of Pasco County's average annual wage of \$50,300*
 - *Source: Florida Commerce, January 2024
- CAPITAL INVESTMENTS**
 - Transportation Mobility Impact Fee Waiver
 - Ad Valorem Tax Equivalency Grant on real or tangible business property
 - Building Permit Fee Waiver
- PERMITTING**
 - Rapid Response Team
 - Expedited Permitting
 - Expedited Processing

WORKFORCE TRAINING GRANTS

- LOCAL**
Pasco County
 - Discretionary Workforce Training Funds
- REGIONAL**
CareerSource Pasco Hernando
 - On the Job Training (OJT)
 - Incumbent Worker Training (IWT)
- STATE**
CareerSource Florida
 - Quick Response Training
 - Incumbent Worker Training (IWT)*Veterans Florida*
 - Veterans Florida Workforce Training Grant

FLORIDA STATE TAX INCENTIVES

- SALES AND USE TAX EXEMPTIONS**
 - Machinery & Equipment used in Manufacturing, Research and Development
 - Electric & Steam used to Operate Machinery in Manufacturing
 - Aircraft Repair & Maintenance
 - Machinery and equipment used in semiconductor, defense, or space technology production
- CORPORATE TAX CREDITS**
 - Capital Investment Tax Credit (up to 20 years)
 - Research and Development for Target Industries
 - Renewable Energy Technologies
- GRANTS**
 - High Impact Performance Incentive

"We expect this campus will be a magnet for the biotech and life sciences industries. Ultimately it will allow us to treat more patients, expand our research capabilities and develop cutting-edge technologies that aren't available at other cancer centers."

- Dr. Patrick Hwu, President and CEO Moffitt Cancer Center



LIFE SCIENCES & MEDICAL TECHNOLOGY

INDUSTRY SNAPSHOT PASCO COUNTY, FL



Baymar Solutions



WHO WE ARE

The Pasco Economic Development Council (Pasco EDC) is a private, non-profit organization that promotes growth and prosperity through the development of a sustainable and diversified economy.

Our county-wide economic development efforts are funded by corporate and public investors, and represent a strong partnership which is focused on economic vitality and making Pasco County a great place to live and work.

PASCO'S COMPETITIVE ADVANTAGE

- TALENT** – Pasco County Schools serves **86,191 students** everyday and received the designation as a System of Distinction from Cognia in 2022.
 - Pasco County Schools has **40 pathways in Career and Technical Education programs** through partnerships with local industry
 - Access to the University of South Florida which ranks **#45 among public universities** in the United States by *U.S. News and World Report 2023*
 - Saint Leo University ranked **#24 for Veterans** in the United States by *Military Times Best for Vets: Colleges 2022*



TouchPoint Healthcare

- WORKFORCE**- Our *workforceCONNECTpasco.com* platform allows employers to find programs that produce talent that will thrive in their industries, and explore resources that can help their business stand out to top candidates, as well as allow job seekers to discover and explore various career pathways in a diverse economy of fast-growing industries
- BUSINESS CLIMATE** – Stable, pro-business government leadership in a right to work state with local incentives
- TAXES** – Low operating costs and no personal state income tax
- TRANSPORTATION** – Five major regional commuter arteries intersect Pasco County: I 75, FL 589, US 41, US 19 and US 301



TOTAL MSA POPULATION:
3.3 MILLION
TOTAL PASCO POPULATION:
610,743
TOTAL PASCO WORKFORCE:
335,908

Source: Florida Office of Economic & Demographic Research (April 2023)

PASCO COUNTY
RANKED **#8**
FASTEST
GROWING COUNTY
IN THE UNITED STATES

Source: Business Facilities (2023)

PASCO COUNTY
RANKED **#15**
FOR
TALENT
ATTRACTION AMONGST
LARGE COUNTIES
IN THE UNITED STATES

Source: LightCast Talent Attraction Scorecard (2023)

37%
PASCO COUNTY'S
WORKFORCE INCREASE
OVER 10 YEARS

Source: American Community Survey (2022)

FLORIDA
RANKED **#1**
SYSTEM FOR
HIGHER EDUCATION
FOR 6TH STRAIGHT YEAR

Source: LightCast Talent Attraction Scorecard (2022)

FLORIDA
RANKED **#1**
IN THE NATION FOR
ATTRACTING & DEVELOPING
A SKILLED WORKFORCE
FOR THE SECOND YEAR IN A ROW

Source: U.S. News and World Report (2023)

25%
OF YOUNG ADULTS
MIGRATING TO TAMPA
FROM OUTSIDE
FLORIDA MOVED FROM
NORTHEAST STATES

Source: Migrationpatterns.org (2023)

TAMPA
RANKED **14TH**
MOST AFFORDABLE
OUT OF 44 LARGE MSAs
IN THE UNITED STATES

Source: Cost of Living Index for Major Metropolitan Area Cities (April 2023)

PASCO COMPANIES:

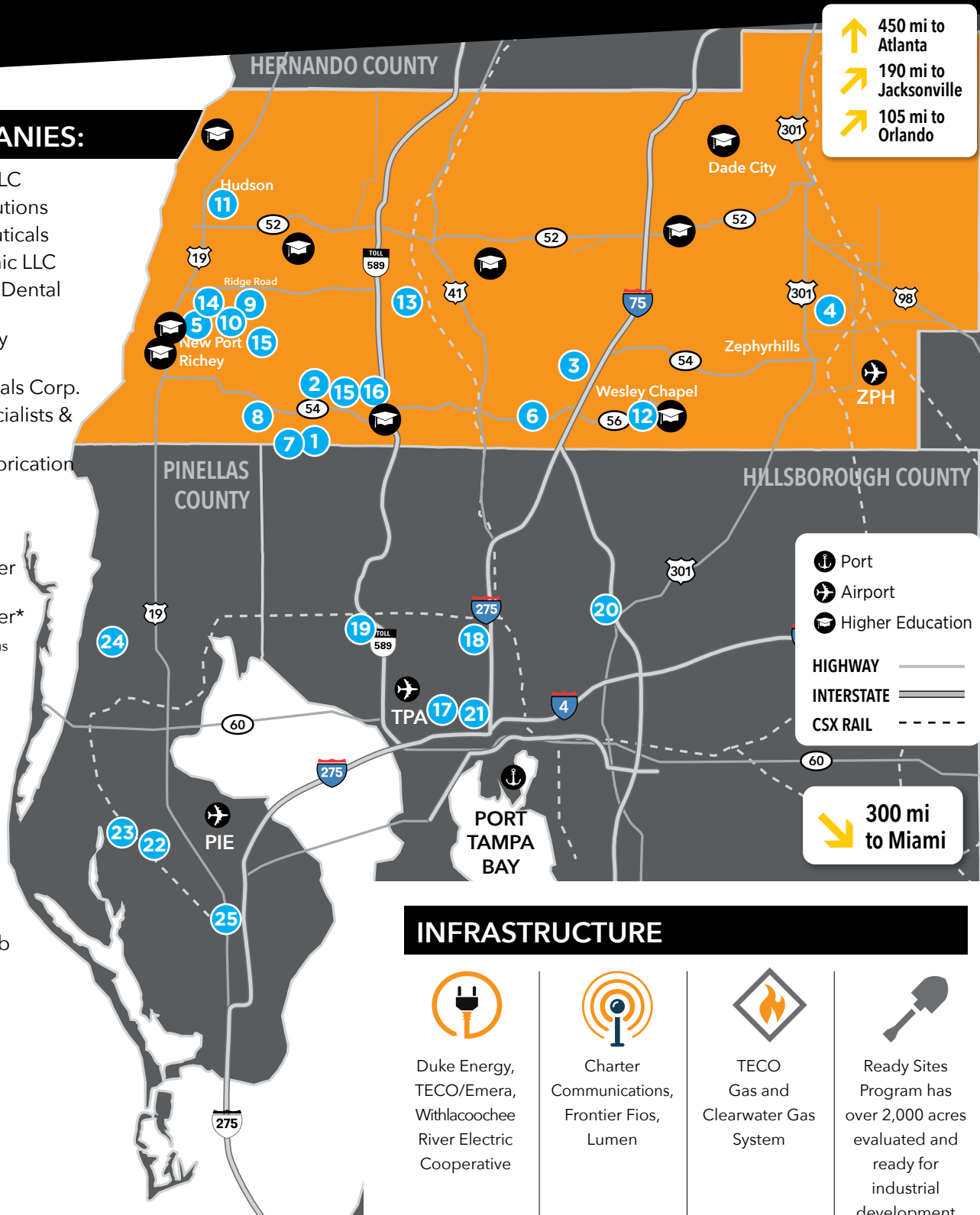
1. Baymar Solutions, LLC
2. Belmar Pharma Solutions
3. Bravado Pharmaceuticals
4. Florida Medical Clinic LLC
5. Creative Institute of Dental Arts LLC
6. Crestmark Pharmacy Services, LLC
7. Fleda Pharmaceuticals Corp.
8. Florida Cancer Specialists & Research Institute
9. Grace Prosthetic Fabrication Inc.
10. IsoAid LLC
11. MedFleet
12. Moffitt Cancer Center Wesley Chapel
13. Moffitt Cancer Center*
- *Speros FL Future 775 acre campus
14. nfant Labs
15. Suncoast Clinical Research
16. TouchPoint Healthcare Inc.

HILLSBOROUGH COMPANIES:

17. Amgen
18. Bausch & Lomb
19. Bristol-Myers Squibb
20. Johnson & Johnson
21. Pfizer

PINELLAS COMPANIES:

22. Baxter Healthcare
23. ConMed
24. Oscor
25. Alps Corporation



INFRASTRUCTURE



Duke Energy, TECO/Emera, Withlacoochee River Electric Cooperative



Charter Communications, Frontier Fios, Lumen



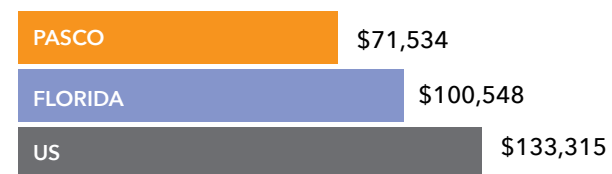
TECO Gas and Clearwater Gas System



Ready Sites Program has over 2,000 acres evaluated and ready for industrial development

WORKFORCE

AVERAGE INDUSTRY WAGES:
Life Sciences



Source: JobsEQ® (2023 Q2)

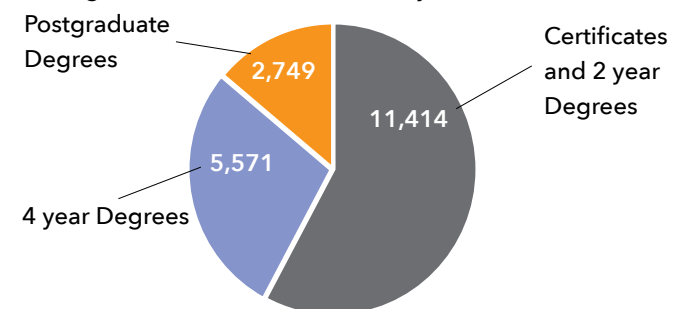
MANUFACTURING TRAINING PROGRAMS



AmSkills, a Pasco-based non-profit, seeks to educate the community about the manufacturing industry and to transform lives while strengthening communities through workforce training and apprenticeship opportunities for youth, adults, veterans, and the economically disadvantaged.

EDUCATIONAL ATTAINMENT

19,734 total degrees and certificates were earned in programs related to Life Sciences careers in the Tampa MSA during the 2021-2022 academic year.



Source: JobsEQ® (Q2 2023)

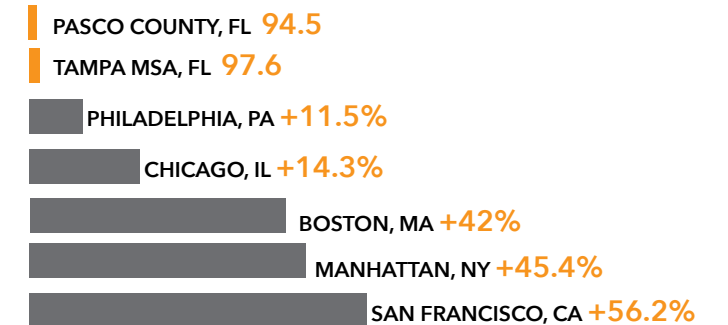
QUALITY OF PLACE

HOUSING COST INCREASE COMPARED TO TAMPA, FL*



Philadelphia, PA **+3.5%**
Chicago, IL **+57%**
Boston, MA **+232%**
San Francisco, CA **+318%**
Manhattan, NY **+501%**

COST OF LIVING COMPARED TO TAMPA, FL**



* Cost of Living Index for Major Metropolitan Area Cities
**Jobs EQ 2023 Q3

OUTDOOR RECREATION



Florida's Sports Coast/ Steven Martine

Pasco County Parks, Recreation, and Natural Resources Department works to enhance the quality of life for citizens by providing a balance of athletic, recreational, cultural and educational opportunities, and by protecting the County's natural resources including land, air, water, and wildlife.

394 Miles of Hiking and Biking Trails
24 Miles of Coastline to Explore
21K Acres of Natural Parks and Preserves