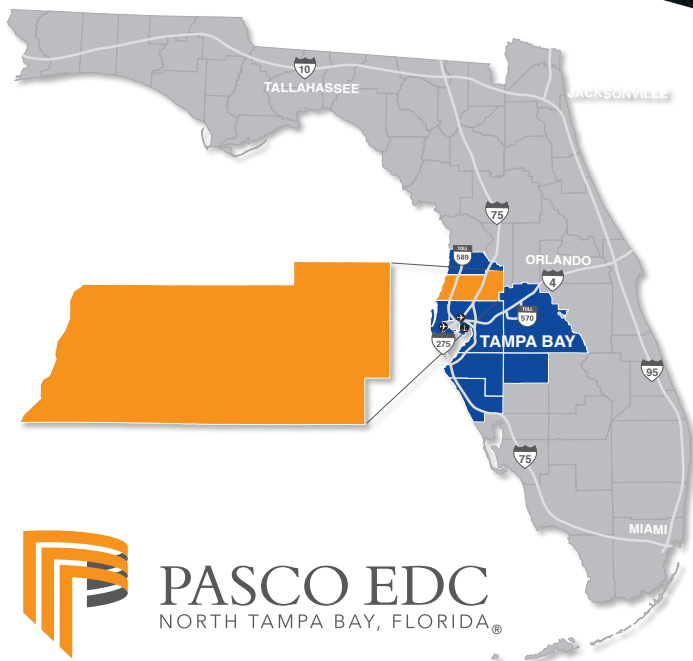


LIFE SCIENCES & MEDICAL TECHNOLOGY

INDUSTRY SNAPSHOT PASCO COUNTY, FL



Moffitt Cancer Center
at Speros



PASCO EDC
NORTH TAMPA BAY, FLORIDA®

WHO WE ARE

The Pasco Economic Development Council (Pasco EDC) is a private, non-profit organization that promotes growth and prosperity through the development of a sustainable and diversified economy.

Our county-wide economic development efforts are funded by corporate and public investors, and represent a strong partnership which is focused on economic vitality and making Pasco County a great place to live and work.

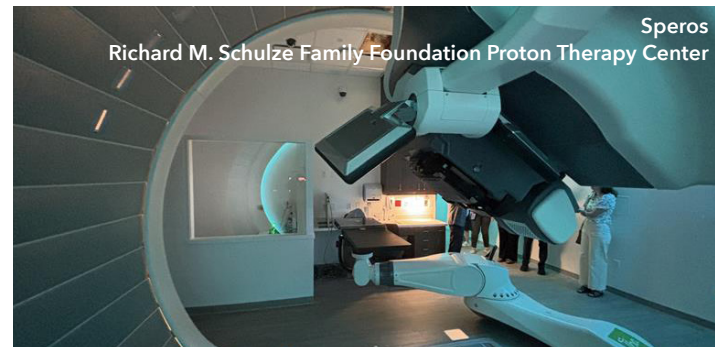
PASCO'S COMPETITIVE ADVANTAGE

■ **TALENT** – PASCO COUNTY SCHOOLS serves **85,855 students** everyday and achieved a 96.9% graduation rate, making it the top-performing school district in the Tampa Bay area for the 2024-25 school year.

- Pasco County Schools has **42 pathways in Career and Technical Education programs** through partnerships with local industry

Access to the University of South Florida, which ranks **#45 among public universities** in the United States by *U.S. News and World Report 2025*

Saint Leo University ranked **#53 for Veterans** in the United States by *Military Times Best for Vets: Colleges 2025*



Speros
Richard M. Schulze Family Foundation Proton Therapy Center

■ **WORKFORCE** – Our workforceCONNECTpasco.com platform allows employers to find programs that produce talent that will thrive in their industries, and explore resources that can help their business stand out to top candidates, as well as helping job seekers discover and explore various career pathways in a diverse economy of fast-growing industries

■ **BUSINESS CLIMATE** – Stable, pro-business government leadership in a right to work state with local incentives

■ **TAXES** – Low operating costs and no personal state income tax

■ **TRANSPORTATION** – Five major regional commuter arteries intersect Pasco County: I 75, FL 589, US 41, US 19 and US 301

FLORIDA RANKED #2
IN THE NATION FOR
MEDICAL DEVICE MANUFACTURING

Source: Bureau of Labor Statistics (2025)

FLORIDA RANKED #4
IN THE NATION FOR
PHARMACEUTICAL MANUFACTURING ESTABLISHMENTS

Source: Bureau of Labor Statistics (2025)

FLORIDA RANKED #4 IN THE NATION
FOR THE MOST
BIOTECH R&D FACILITIES

Source: IBIS World (2025)

38%
PASCO COUNTY'S WORKFORCE INCREASE OVER 10 YEARS

Source: JobsEQ 2025 Q3

PASCO COMPANIES:

1. Accuscience USA
2. Belmar Pharma Solutions
3. Bravado Pharmaceuticals
4. Crestmark Pharmacy Services
5. CRYOGENE
6. Florida Cancer Specialists & Research Institute
7. Grace Prosthetic Fabrication
8. IsoAid
9. Moffitt Cancer Center Wesley Chapel
10. Moffitt Cancer Center at Speros*

*775 acre campus under construction

11. nfant Labs
12. Soule Medical*

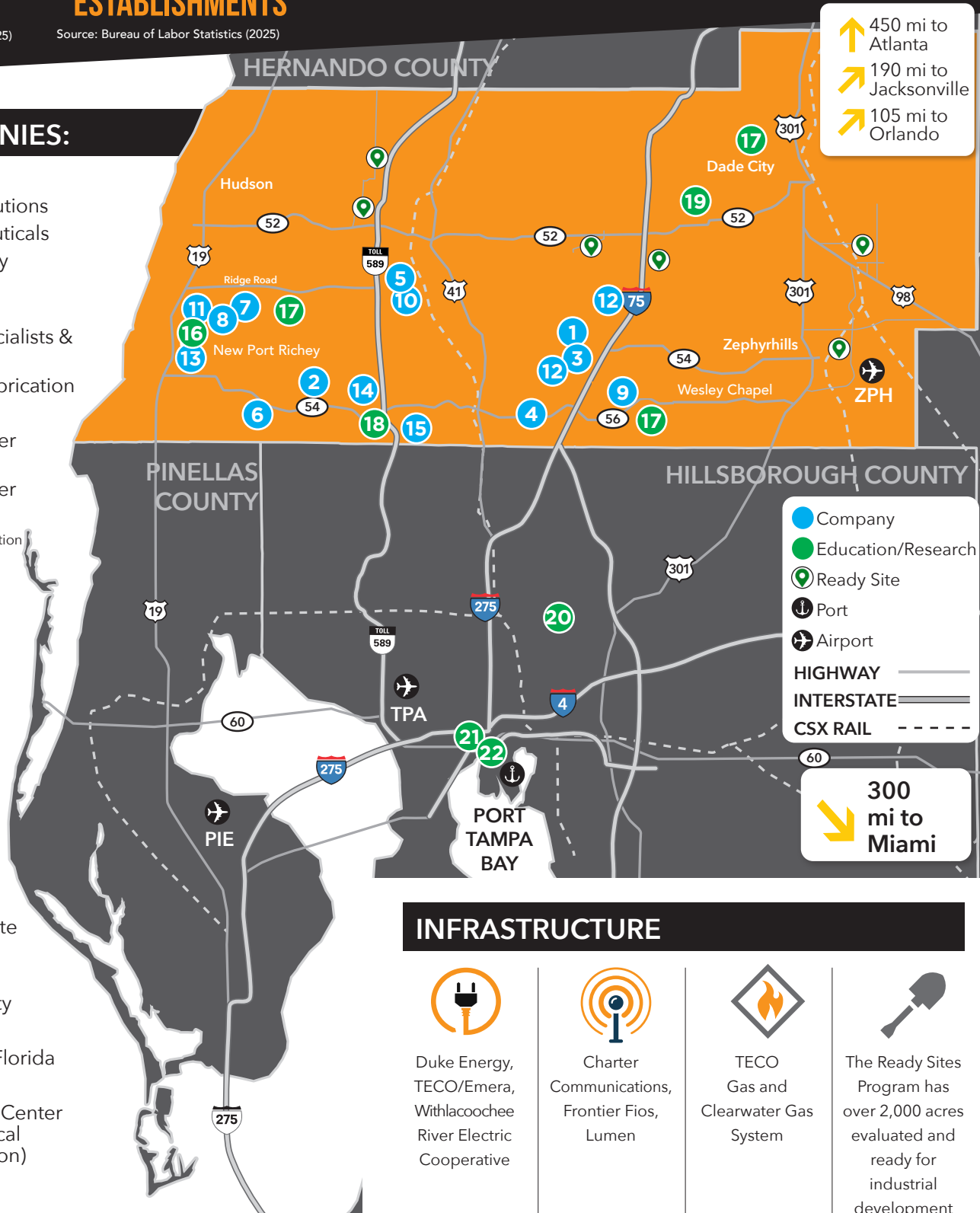
+Two locations

13. Suncoast Clinical Research
14. TouchPoint Healthcare
15. Xgenex

EDUCATION & RESEARCH INSTITUTIONS:

16. Keiser University
17. Pasco-Hernando State College¹
18. Rasmussen University
19. Saint Leo University
20. University of South Florida
21. University of Tampa
22. USF Health CAMLS (Center for Advanced Medical Learning & Simulation)

¹Three Pasco County campuses



INFRASTRUCTURE



Duke Energy, TECO/Emera, Withlacoochee River Electric Cooperative



Charter Communications, Frontier Fios, Lumen



TECO Gas and Clearwater Gas System



The Ready Sites Program has over 2,000 acres evaluated and ready for industrial development

FLORIDA RANKED #1
SYSTEM FOR HIGHER EDUCATION
FOR 9TH STRAIGHT YEAR
 Source: U.S. News and World Report (2025)

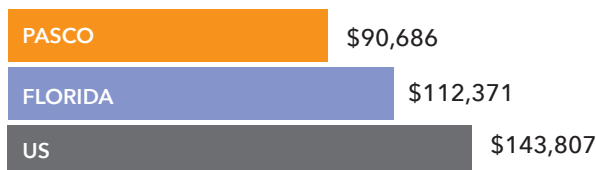
FLORIDA RANKED #1
IN THE NATION FOR ATTRACTING & DEVELOPING A SKILLED WORKFORCE
FOR THE THIRD YEAR IN A ROW
 Source: LightCast Talent Attraction Scorecard (2025)

TOTAL MSA POPULATION:
3.4 MILLION
TOTAL PASCO POPULATION:
648,369
 Source: Florida Office of Economic & Demographic Research (2025)

PASCO COUNTY RANKED #3
FASTEST GROWING COUNTY
IN THE U.S. BY NET MIGRATION
 Source: Business Facilities (2024)

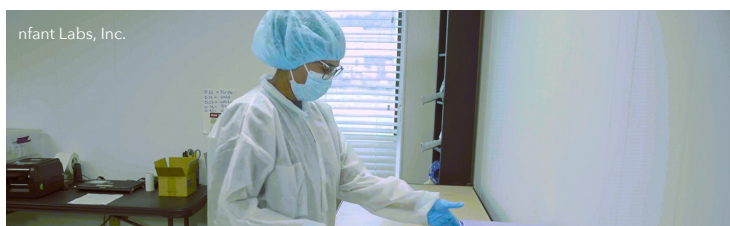
WORKFORCE

AVERAGE INDUSTRY WAGES: Life Sciences



Source: JobsEQ® (2025)

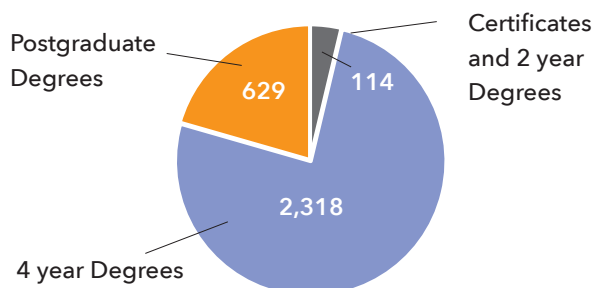
BUILDING THE LIFE SCIENCES WORKFORCE



From K-12 to higher education, Pasco County offers clear pathways into the life sciences. Pasco County Schools provide critical early exposure through Career, Technical and Adult Education programs in Biotechnology and Biomedical Science, while our regional post-secondary institutions deliver specialized degrees in Molecular Medicine and Health Sciences. This collaborative approach ensures a diverse, highly skilled workforce ready to meet the technical demands of our primary medical and research industries.

EDUCATIONAL ATTAINMENT

3,061 total degrees and certificates were earned in programs related to Life Sciences careers in the Tampa MSA during the 2023-2024 academic year.



Source: JobsEQ® (2025)

QUALITY OF PLACE

HOUSING COST SAVINGS

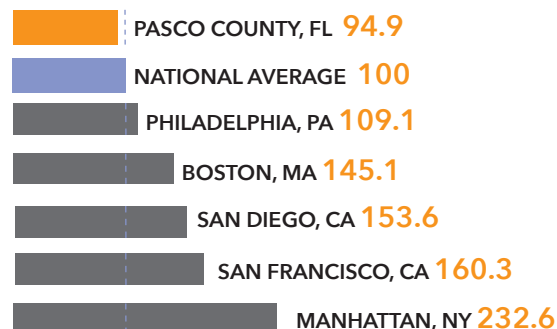
TAMPA, FL COMPARED TO OTHER METROPOLITAN AREAS*



Philadelphia, PA **+15%**
 San Diego, CA **+51.3%**
 Boston, MA **+52.9%**
 San Francisco, CA **+68.8%**
 Manhattan, NY **+145.1%**

COST OF LIVING COMPARISON

COMPARED TO PASCO COUNTY, FL**



* Cost of Living Index for Major Metropolitan Area Cities

**Jobs EQ 2025 Q3

RECREATION



Home to five amazing cities to explore and 742 square miles of rolling green hills, scenic coastlines, countless amateur sports venues and complexes, picturesque trails and rich culture, Florida's Sports Coast offers game-changing experiences for everyone to enjoy.



394 Miles of Hiking and Biking Trails

24 Miles of Coastline to Explore

21K Acres of Natural Parks and Preserves

BUSINESS CLIMATE

PASCO COUNTY features a pro-business county government in a right to work state with no personal income tax. Customized incentive packages provide savings and benefits to companies creating high wage jobs, and making capital investments in new and existing facilities, new machinery, and training their employees.

0% PERSONAL INCOME TAX

5.5% CORPORATE INCOME TAX
LESS \$50,000 EXEMPTION

#1 BEST TAX CLIMATE
IN THE SOUTHEAST U.S.

Source: Tax Foundation

PASCO COUNTY INCENTIVES



Pasco County offers local incentives to induce Target Industries to locate and expand their businesses in the community. The Pasco EDC assists Target Industry projects in applying for Pasco County incentives such as:

- **JOB CREATION INCENTIVE (JCI)**
 - Eligible companies can receive \$2,000 to \$5,000 per job with a minimum of 10 new jobs
 - Job wages must exceed 115% of Pasco County's average annual wage of \$54,511*

*Source: Florida Commerce, January 2026
- **CAPITAL INVESTMENTS**
 - Transportation Mobility Impact Fee Waiver
 - Ad Valorem Tax Equivalency Grant on Real or Tangible Business Property
 - Building Permit Fee Waiver
- **PERMITTING**
 - Rapid Response Team
 - Expedited Permitting
 - Expedited Processing

WORKFORCE TRAINING GRANTS

- **LOCAL**
Pasco County
 - Discretionary Workforce Training Funds
- **REGIONAL**
CareerSource Pasco Hernando
 - On the Job Training (OJT)
 - Incumbent Worker Training (IWT)
- **STATE**
CareerSource Florida
 - Quick Response Training
 - Incumbent Worker Training (IWT)
Veterans Florida
 - Veterans Florida Workforce Training Grant

FLORIDA STATE TAX INCENTIVES

- **SALES AND USE TAX EXEMPTIONS**
 - Machinery & Equipment used in Manufacturing, Research and Development
 - Electric & Steam used to Operate Machinery in Manufacturing
 - Aircraft Repair & Maintenance
 - Machinery and Equipment Used in Semi-Conductor, Defense, or Space Technology Production
- **CORPORATE TAX CREDITS**
 - Capital Investment Tax Credit (up to 20 years)
 - Research and Development for Target Industries
 - Renewable Energy Technologies
- **GRANT PROGRAMS AND INCENTIVES**
 - Florida Job Growth Grant Fund
 - High Impact Performance Incentive

"Our goal is to make Speros the cell and gene therapy capital of the world. With the addition of CRYOGENE, we will accelerate discovery by igniting collaborations and partnerships across disciplines to bring new therapies to patients faster and save more lives."

– Dr. Patrick Hwu,
President and CEO
Moffitt Cancer Center



PASCO EDC
NORTH TAMPA BAY, FLORIDA



LEARN MORE