PASCO COUNTY, FLORIDA, U.S.A.

JACKSONVILLE

MIAMI

AND

Pasco Economic Development Council

ALLAHASSEE

PASCO COUNTY

- 501 (c) 3 non-profit corporation
- Public-Private
 Partnership
- Incorporated in 1987

PASCO EDC NORTH TAMPA BAY, FLORIDA, Pasco County, FL



PASCO COUNTY PROFILE

TOTAL MSA POPULATION: 3.2 MILLION TOTAL PASCO POPULATION: 592,669 TOTAL PASCO WORKFORCE: 328,932

PASCO COUNTY, FLORIDA, USA

1/27/2025



Table of Contents

• Pasco Profile

- Population & Workforce
- Housing and Quality of Life
- Access and Mobility
- Tax Climate

• Education

- Pasco County Schools
- Higher Education
- Innovation and Start-Ups

• Target Industries

- Workforce
- Existing Industry
- Real Estate
 - Speculative Space
 - Ready Sites Program
- Incentives



PASCO COUNTY PROFILE

37% PASCO COUNTY'S WORKFORCE INCREASE OVER 10 YEARS

PASCO COUNTY RANKED # 3 FASTEST # 3 GROWING COUNTY IN THE U.S. BY NET MIGRATION

Source: Business Facilities



PASCO COUNTY PROFILE



54% LOWER COST OF LIVING COMPARED TO NEW YORK CITY AND SILICON VALLEY

\$345K Median House Price \$1,899/mo Average Apartment Rate

EPPERSON





STARKEY RANCH

RECREATION

- **394** Miles of Hiking and Biking Trails
- **24** Miles of Coastline to Explore
- **21,000** Acres of Natural Parks and Preserves

AROUND THE BAY

- 45 Minute Drive to Downtown Tampa
- 45 Minute Drive to Clearwater Beach <u>No. 1</u> <u>Beach in America</u>*
- 60 Minute Drive to Downtown St. Pete
- 60 Minute Drive to St. Pete Beach <u>No. 5</u> <u>Beach in the World</u>**

Source: *Tripadvisor, 2019, **Tripadvisor, 2021



PASCO COUNTY, FLORIDA, USA

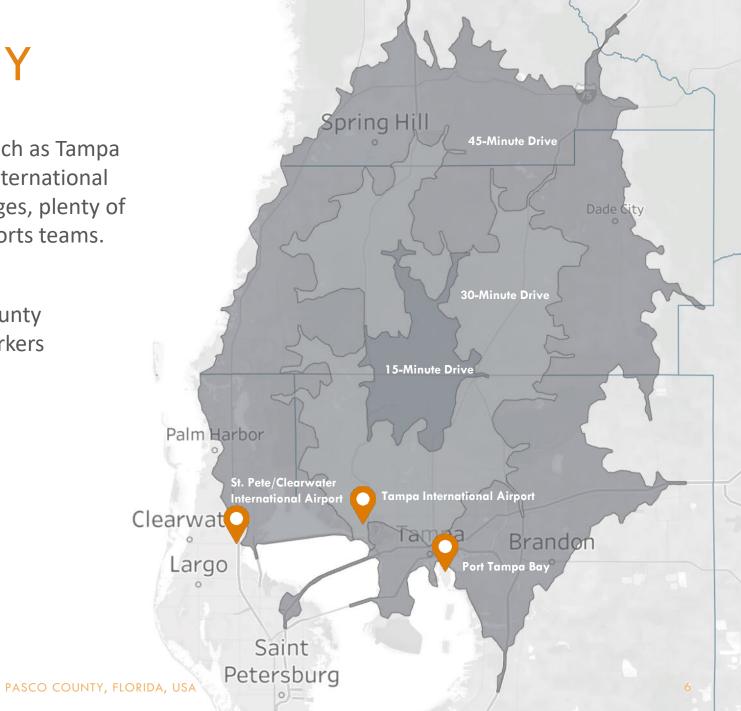
ACCESS & MOBILITY

Quick access to the Tampa Bay region's assets such as Tampa International Airport, Port Tampa Bay, St. Pete International Airport, public and private universities and colleges, plenty of entertainment options including professional sports teams.

A 60-minute commute from the center of the county gives you access to a labor pool of 1,870,114 workers that possess a wide array of experience and skills.



30-Minute Average Drive Time



FLORIDA TAX CLIMATE

O% STATE F

STATE PERSONAL INCOME



CORPORATE INCOME TAXES ARE 5.5%, LESS A \$50,000 EXEMPTION, AND S-CORPORATIONS ARE EXEMPT FROM COPRORATE INCOME TAX

4th BEST TAX CLIMATE IN THE UNITED STATES



RANKED BEST ECONOMY IN THE NATION SOURCE: CNBC



EDUCATION SYSTEM

• Pasco County Schools named Advanced Placement District of the

Year^{*} and serves 87,877 students daily.

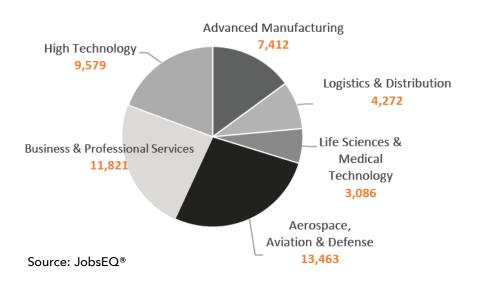
- Pasco's A-rated schools include 40 pathways in Career and Technical Education programs through partnerships with local industry
- Saint Leo University ranked **#14 for Veterans** in the South**
- University of South Florida ranks 23rd in the world among universities granted U.S. utility patents and is one of Florida's Preeminent State Research Universities.
- AmSkills, a Pasco-based nonprofit, provides support for the manufacturing industry through workforce training and opportunities for youth, adults, veterans, and the economically disadvantaged.



Source: * College Board 2020, **U.S. News and World Report



Total awards earned for each target industry for the Tampa -St. Petersburg MSA during the 2020-2021 academic year.



The Central Florida corridor is anchored by **three** Preeminent State Research Institutions in addition to 125 other colleges, universities, tech and trade schools.

552,792 Enrolled Students

59,607 4yr awards in 2019-20





UNIVERSITY OF FLORIDA Gainesville, FL



INNOVATION & START-UPS



















INNOVATION COLLECTIVE



PASCO COUNTY TARGET INDUSTRIES

Advanced Manufacturing | Aerospace, Aviation & Defense | Business and Professional Services High Technology | Life Sciences and Medical Technology | Logistics and Distribution









Source: Business Facilities

AVERAGE WORKFORCE WAGES

- $\circ~$ Advanced manufacturing
 - Pasco: \$71,522
 - Florida: \$85,739
 - US: \$99,351
- Life Sciences & Medical Technology
 - Pasco: \$84,561
 - Florida: \$106,919
 - US: \$138,168
- High Technology
 - Pasco: \$83,286
 - Florida: \$105,255
 - US: \$138,969

- Business & Professional Services
 - Pasco: \$54,656
 - Florida: \$75,241
 - US: \$90,097
- Logistics & Distribution
 - Pasco: \$41,025
 - Florida: \$55,578
 - US: \$59,571
- Aerospace, Aviation & Defense
 - Pasco: \$76,941
 - Florida: \$97,836
 - US: \$120,951





Average number of workers within 30-minute drive:

MSA: 1,971,154

Pasco: 328,932

TOTAL LABOR POOL

• Advanced manufacturing

BY TARGET INDUSTRY

- **36,718**
- Life Sciences & Medical Technology
 - 16,025
- High Technology
 - **80,744**

- Logistics & Distribution **53,517**
- Aerospace, Aviation & Defense

PASCO COUNTY, FLORIDA, USA

61,646







Our award-winning <u>workforceCONNECTpasco.com</u> platform allows employers to find programs that produce talent that will thrive in their industries and explore resources that can help their business stand out to top candidates. It also allows job seekers the opportunity to discover and explore various career pathways in a diverse economy of fast-growing industries.





TRAINING GRANTS

Pasco County has a great selection of training providers that teach relevant and current workforce skills to your future employees. Best of all, your new and existing employees may be eligible for grants that will reimburse you for the cost of most training.





HIRING

Whether you are searching for entry-level or experienced talent Pasco County has a robust workforce to meet all your needs. Explore our directory of training partners to find the perfect fit to recruit fresh graduates or download our guides on best practices when searching for more experienced talent.



LABOR MARKET DATA

Pasco is one of the fastestgrowing counties in the United States and sometimes it is hard to find current data that reflects our growth. From average wages to drive time analyses and much more, we can help you make informed decisions when looking to grow your workforce.



INTERNSHIPS

Looking to create a learning opportunity for local students, or set up an apprenticeship program for your specialized manufacturing positions? We can help build your program from building your curriculum to writing your advertisement and connect you with a local partner to see your program through to success.

LIFESCIENCES & MEDICAL TECHNOLOGY









SPEROS, FL



ADVANCED MANUFACTURING

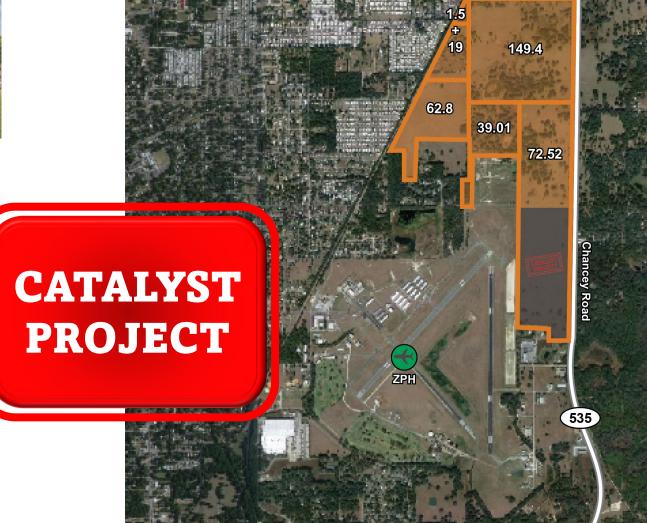
BAUDUCCO FOODS



- \$233 Million Capital Investment
- o 600 New Jobs
- o 84 Acres
- 900,000 Square Feet



ZEPHYRHILLS AIRPORT INDUSTRIAL PARK 335 TOTAL DIVISIBLE ACRES



ADVANCED MANUFACTURING







METTLER TOLEDO



AEROSPACE, AVIATION & DEFENSE

TRU SIMULATION + TRAINING









BUSINESS & PROFESSIONAL SERVICES



HIGH TECHNOLOGY



LOGISTICS & DISTRIBUTION

NORTH TAMPA BAY 75 BUSINESS CENTER





NVGTN



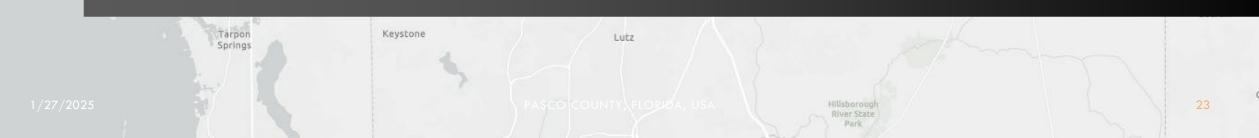


The Ready Sites Program assesses, evaluates, and certifies large tracts of land to prepare properties for industrial development and create a portfolio of project-ready sites for targeted industries.

There are currently over 2,500 acres of land in the program. Each site features numerous digital tools for site selectors to utilize and tour the site.









INCENTIVES

• Penny for Pasco

\$56 Million for Economic Development

- Job Creation Incentive
 - \$2,000-\$5,000 per Job
- Other Benefits for Companies:
 - Property Tax Refund
 - Training Grants
 - No Transportation Impact Fees for Office, Industrial and Hotels in the US19 and SR 54/56 Area
 - Lower Property and Communications Taxes
 - Expedited Permitting

• State of Florida

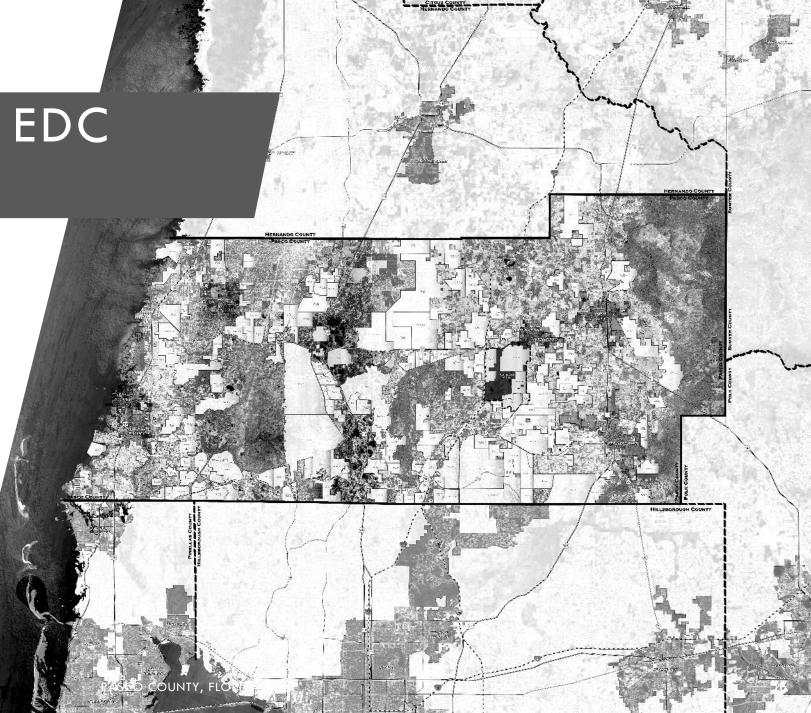
- Sales & Use Tax Exemptions on Manufacturing Equipment
- Tax Exemption for R&D Equipment
- Clean Energy Incentives
- High Impact Performance Incentive
- Capital Investment Tax Credit





HOW PASCO EDC CAN HELP

- Real Estate
 Identification
- Workforce Assistance
- Incentive Identification
- Demographic Data
- Connecting with Stakeholders



MEET OUR BUSINESS DEVELOPMENT TEAM



BILL CRONIN PRESIDENT/CEO



TURNER ARBOUR SENIOR ECONOMIC DEVELOPMENTMANAGER



TOM RYAN, CEcD VICE PRESIDENT, BUSINESS DEVELOPMENT



RYAN GESSMAN ECONOMIC DEVELOPMENT MANAGER

DAN MITCHELL, EDP SMARTstart PROGRAM DIRECTOR SA EC CC

SARAH ALWAY ECONOMIC DEVELOPMENT COORDINATOR





SMARTSTART























THANK YOU

Bill Cronin President/CEO Pasco EDC

<u>bcronin@pascoedc.com</u> www.pascoedc.com



