

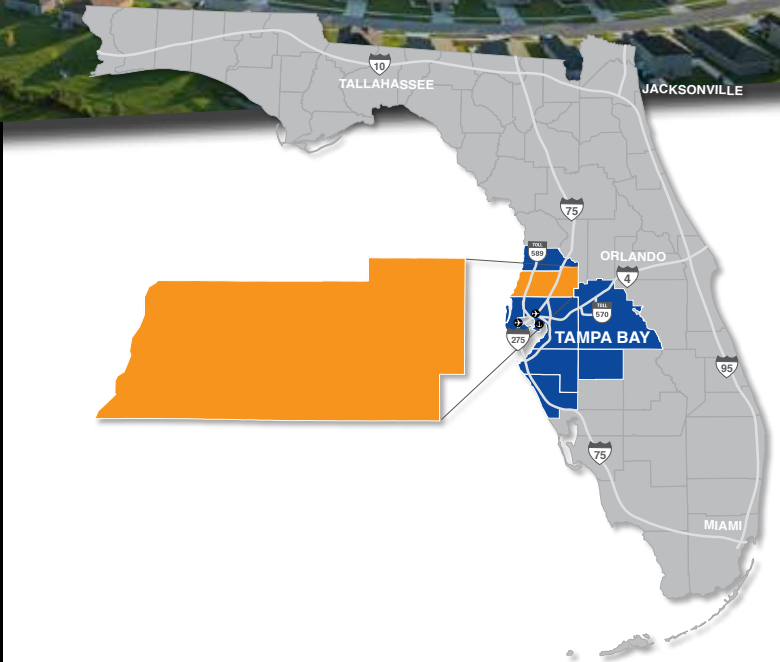
# PASCO PROFILE

NORTH TAMPA BAY | FLORIDA



Photo credit: Florida's Sports Coast/ Steven Martine

**PASCO COUNTY**, features a pro-business government leadership in a right to work state with local incentives, low operating costs, and no personal state income tax, ranking the fourth best tax climate in the United States. The location provides easy access to the Tampa Bay region which features, Tampa International Airport, one of the top 5 international airports in the United States, as well as Port Tampa Bay, the closest U.S. deep-water port to the Panama Canal.



**TOTAL MSA POPULATION:**  
**3.2 MILLION**  
**TOTAL PASCO POPULATION:**  
**592,669**  
**TOTAL PASCO WORKFORCE:**  
**328,932**

Office of Economic &  
Demographic Research

**37%**  
**PASCO COUNTY'S**  
**WORKFORCE**  
**INCREASE**  
**OVER 10 YEARS**

Lightcast's 2022 Talent  
Attraction Scorecard

**21%** **OF YOUNG ADULTS**  
**MIGRATING TO TAMPA**  
**FROM OUTSIDE FLORIDA**  
**MOVED FROM MAJOR**  
**NORTHEAST CITIES**

Migrationpatterns.org

**FLORIDA**  
**RANKED** **#1**  
**IN NATION FOR ATTRACTING**  
**AND DEVELOPING A**  
**SKILLED WORKFORCE!**

U.S. News and World Report



## COMPANY HIGHLIGHTS

### ADVANCED MANUFACTURING

1. ClarkDietrich Building Systems, Inc.
2. Reinforced Earth
3. Mettler Toledo
4. Morrow Steel
5. Pharmaworks, Inc.
6. Welbilt Inc.

### AEROSPACE, AVIATION & DEFENSE

7. Aeronautical Systems Engineering
8. Bay Tech Industries
9. Pall Aeropower Corporation
10. TRU Simulation + Training

### BUSINESS & PROFESSIONAL SERVICES

11. Encompass Health
12. Ensurem
13. Santander Consumer USA
14. SouthEast Personnel Leasing

### HIGH TECHNOLOGY

15. Artix Entertainment
16. Global ETS, LLC
17. Retail Process Engineering LLC
18. V12 Data

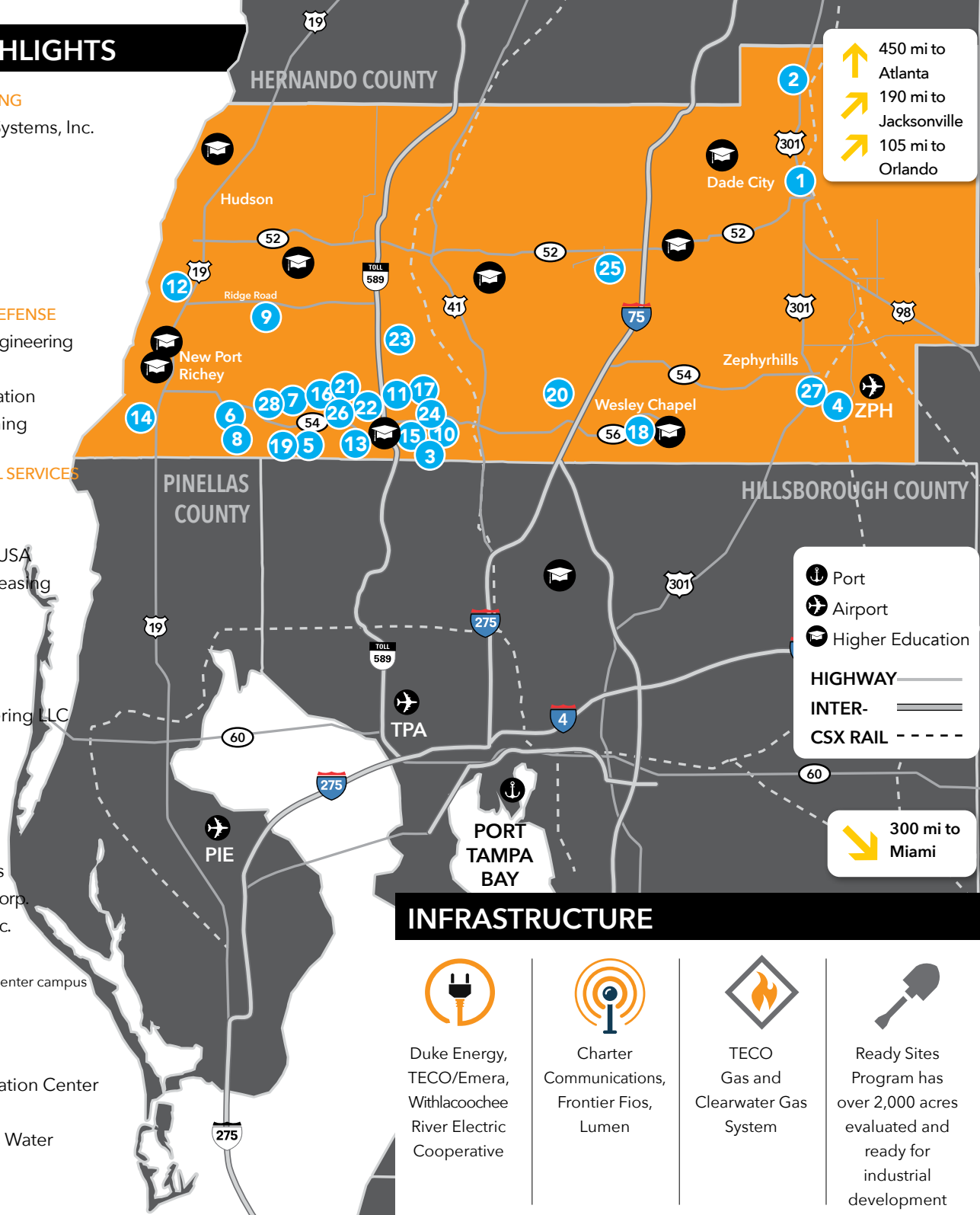
### LIFE SCIENCES & MEDICAL TECHNOLOGY

19. Baymar Solutions, LLC
20. Bravado Pharmaceuticals
21. Fleda Pharmaceuticals Corp.
22. TouchPoint Healthcare Inc.
23. Speros FL

\*Future 775 acre Moffitt Cancer Center campus

### LOGISTICS & DISTRIBUTION

24. Amazon Delivery
25. Amazon Robotics Sortation Center
26. Lowes
27. Blue Triton/Zephyrhills Water
28. NVGTN



## INFRASTRUCTURE



Duke Energy, TECO/Emera, Withlacoochee River Electric Cooperative



Charter Communications, Frontier Fios, Lumen



TECO Gas and Clearwater Gas System



Ready Sites Program has over 2,000 acres evaluated and ready for industrial development

## TARGET INDUSTRIES

Number of employed workers within 30-minute drive of SR-54 & US-41.

**36,718**



ADVANCED  
MANUFACTURING

**61,646**



AEROSPACE,  
AVIATION &  
DEFENSE

**267,849**



BUSINESS &  
PROFESSIONAL  
SERVICES

**80,744**



HIGH  
TECHNOLOGY

**16,025**



LIFE SCIENCES  
& MEDICAL  
TECHNOLOGY

**53,517**



LOGISTICS &  
DISTRIBUTION



**Baymar Solutions**



## TALENT

Our award-winning **workforceCONNECTpasco.com** platform allows employers to find programs that produce talent that will thrive in their industries, and explore resources that can help their business stand out to top candidates. It also allows job seekers the opportunity to discover and explore various career pathways in a diverse economy of fast-growing industries.

- Hiring & Training/Upskilling
- Labor Market Data
- Internship Guide & Resources
- Training Grants

## EDUCATION SYSTEM

PASCO COUNTY SCHOOLS serves serves **87,877 students** everyday and was College Board's Advanced Placement District of the Year for 2020

- Pasco's A-rated schools include **40 pathways in Career and Technical Education programs** through partnerships with local industry
- Access to the University of South Florida which ranks **23rd in the world** among universities granted U.S. utility patents and is one of Florida's Preeminent State Research University
- Saint Leo University ranked **#14 for Veterans** in the South by *U.S. News and World Report*

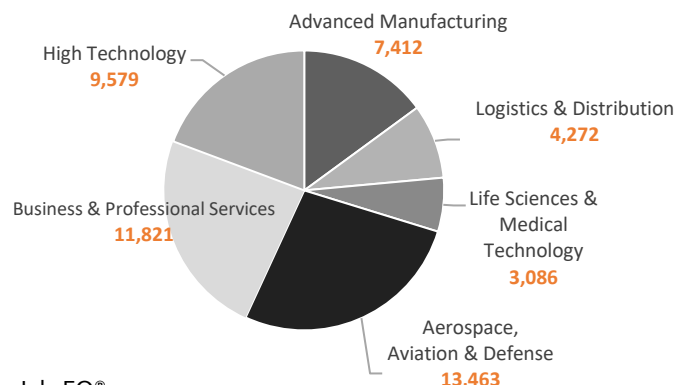


## EDUCATIONAL ATTAINMENT

**FLORIDA RANKED #1**  
**HIGHER EDUCATION FOR 6TH STRAIGHT YEAR**

Lightcast's 2022 Talent Attraction Scorecard

Total awards earned for each target industry for the Tampa-St. Petersburg MSA during the 2020-2021 academic year.



Source: JobsEQ®

## QUALITY OF PLACE

### HOUSING COST INCREASE COMPARED TO TAMPA, FL\*

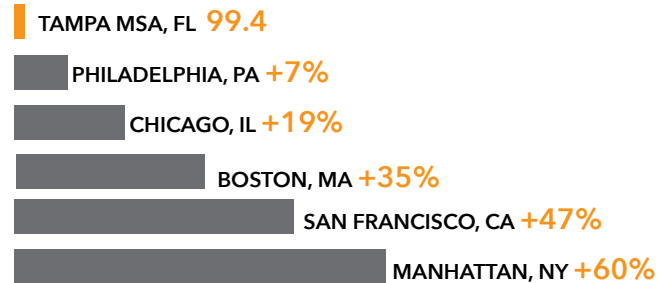


Philadelphia, PA **+9%**  
Chicago, IL **+38%**  
Boston, MA **+58%**  
San Francisco, CA **+70%**  
Manhattan, NY **+81%**

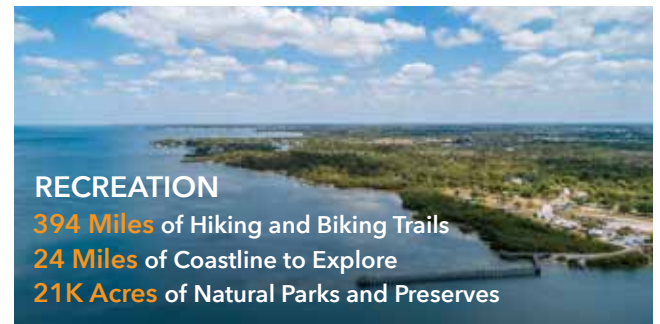
**54%** LOWER COST OF LIVING  
COMPARED TO NEW YORK CITY AND SILICON VALLEY\*



### COST OF LIVING COMPARED TO TAMPA, FL\*



\*Nerdwallet.com - The Cost of Living Index - COLI from the Council for Community and Economic Research



## BUSINESS CLIMATE

**PASCO COUNTY** is a business-friendly community with strong, proactive governmental support for five elected county commissioners and a county administrator. Lower tax rates benefit both Pasco corporations and residents.

- ◆ **0%** state personal income tax.
- ◆ Florida's corporate income taxes are **5.5%**, less a \$50,000 exemption, and S-corporations are exempt from corporate income tax.
- ◆ Retail sales tax is **7.0%** with no sales or use tax on the labor component of qualified research and development.
- ◆ Florida has **no inventory tax** on raw materials, work in progress or finished goods in inventory.
- ◆ Total ad valorem millage rate in Pasco County is **13.0279** with no state level ad valorem tax on buildings or land.
- ◆ Florida is the **3rd most populous** state in the U.S. and has the **4th best tax climate** in the U.S.



## PASCO COUNTY INCENTIVES

Pasco County offers local incentives to induce Target Industries to locate and expand their businesses in the community. The Pasco EDC assists Target Industry projects to qualify for Pasco County incentives such as:

- Job Creation Incentive (JCI) Grant
  - \$2,000-\$5,000 per job (minimum 10 new jobs)
  - Job wages at least 115% of Pasco County's average annual wage, 2023 average \$47,721, (Florida Department of Economic Opportunity)
- Transportation Mobility Impact Fee Waiver
- Ad Valorem/Tangible Tax Reimbursement

## WORKFORCE TRAINING GRANTS

- Penny for Pasco Workforce Training Grant
- On the Job Training (OJT)
- Employed Worker Training (EWT)
- Incumbent Worker Training (IWT)
- Veterans Florida Business Training Grant
- Quick Response Training

### OVER \$56 MILLION INVESTED IN ECONOMIC DEVELOPMENT PROGRAMS IN PASCO COUNTY

This portion of the Penny for Pasco was utilized to foster diversified and sustained economic growth in:

- Entrepreneurship and small business programming
- Speculative office and industrial building development
- Business park infrastructure
- Workforce training grants
- Industrial site evaluation



## PERMITTING ASSISTANCE

- Rapid Response Team
- Expedited Permitting
- Expedited Processing
- Building Permit Fee Waiver

## FLORIDA STATE INCENTIVES

- Sales & Use Tax Exemptions on Manufacturing Equipment
- Tax Exemption for R&D Equipment
- Clean Energy Incentives
- High Impact Performance Incentive
- Capital Investment Tax Credit
- Aviation Tax Exemption



PASCO EDC  
NORTH TAMPA BAY, FLORIDA



SCAN ME